

**CLEARWOOD COMMUNITY ASSOCIATION
FINANCE COMMITTEE MEETING MINUTES
March 28, 2018 AT 1:00PM
*APPROVED***

Members: Linda Azzarella (LA - Treasurer), Wendi Broden (WB - Chairperson/Acting Secretary), Yvonne Moore (YM - Board Liaison), John Moore (JM), Bob Owen (BO), Deborah Baker (DB), Robert Hung (RH)

Absent: Linda Azzarella, Yvonne Moore, Deborah Baker

Guests: Albert Darrow (partial)

Call to order: 1:00pm by Wendi Broden

Approve Agenda: A motion was made by BO and seconded by JM to approve the agenda. Motion passed unanimously.

Approve Previous Minutes: A motion was made by WB and seconded by RH to approve the minutes from the March 14, 2018 Finance Committee Meeting. The motion passed unanimously.

Treasurer Comments: n/a

Board Liaison Comments: n/a

New Business

1. No New Business

Old Business

1. 2019 BUDGET RESOLUTION
 - a. Resolution title 2018-03-03 – Resolution to Ratify 2019 Budget
 - i. ****BOARD ACTION** A motion was made by BO and seconded by JM to recommend Resolution 2018-03-03 – Resolution to Ratify 2019 Budget be adopted by the Board. The motion passed unanimously.**
2. 2017 AUDIT PREPARATION
 - a. No new updates. Waiting for tax season to pass before recommending an auditor to the board.
3. 2019 GENERAL OPERATIONS BUDGET
 - a. Discussion on a few line item entries.
 - b. ****BOARD ACTION** A motion was made by JM and seconded by RH that the finance committee recommends to the Board that they approve the 2019 General Operations Budget. The motion passed unanimously.**
4. 2019 WATER OPERATIONS BUDGET
 - a. Discussion on a few line item entries.
 - b. ****BOARD ACTION** A motion was made by RH and seconded by BO that the finance committee recommends to the Board that they**

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approve the 2019 Water Operations Budget. The motion passed unanimously.

5. Ratify Email Poll on Office PC Purchase
 - a. *****BOARD ACTION** A motion was made by WB and seconded by BO to ratify the email poll recommending to the Board the purchase of office computers based on the quote sent by PC Technologies, funding for these to come out of General Reserves. The motion passed unanimously.***

6. Reserve Study/Roads-Water Plan
 - a. Discussion on reserve study and project list disclosures for the 2019 Budget Packet.

Secretary: Wendi Broden, Acting Secretary

Next Meeting: 04.11.2018 @ 1:00pm

Meeting adjourns: Motion made by WB and seconded by RH to adjourn at 3:05pm. The motion passed unanimously.