

CLEARWOOD COMMUNITY ASSOCIATION

Operations Profit & Loss

June 2017

	Current Month Actual	YTD Actual	2017 Budget	Remaining Budget	50%
Operations Income					
41000 · BASIC ASSESSMENTS	6.00	421,155.49	420,050.00	(1,105.49)	
41001 · CREDIT CARD INCOME	188.52	2,604.92	2,400.00	(204.92)	
41002 · FINANCE CHARGES INCOME	(29.01)	11,399.16	30,000.00	18,600.84	
41003 · FEES/LIENS/TRANSFERS/RENTERS	2,826.62	40,033.62	42,000.00	1,966.38	
41004 · FINES-OTHER THAN RADAR	1,050.00	(1,275.00)	0.00	1,275.00	
41006 · GATE CARD INCOME	730.00	4,259.65	5,000.00	740.35	
41007 · MAILBOX INCOME	315.00	1,190.00	500.00	(690.00)	
41008 · MISC/WOOD INCOME	150.00	805.00	0.00	(805.00)	
41009 · INTEREST INCOME	55.11	147.40	100.00	(47.40)	
41103 · ACC INCOME	315.00	1,305.00	1,500.00	195.00	
Total Income	5,607.24	481,625.24	501,550.00	19,924.76	
Cost of Goods Sold					
50000 · COST OF SALES GATE CARDS	266.97	1,547.97	0.00	(1,547.97)	
50001 · COST OF SALES MAILBOXES	264.84	1,068.85	0.00	(1,068.85)	
Total COGS	531.81	2,616.82	0.00	(2,616.82)	
Gross Profit	5,075.43	479,008.42	501,550.00	22,541.58	
Administration Expense					
61000 · PROFESSIONAL SERVICES					
61000.1 · AUDITING EXPENSE	0.00	0.00	10,500.00	10,500.00	
61000.2 · ACCOUNTING EXPENSE	3,000.00	16,750.00	27,000.00	10,250.00	
61000.3 · LEGAL EXPENSE	600.00	4,181.00	8,000.00	3,819.00	
Total 61000 · PROFESSIONAL SERVICES	3,600.00	20,931.00	45,500.00	24,569.00	
61004 · MERCHANT SERVICES EXPENSE	303.43	3,064.61	4,000.00	935.39	
61005 · BAD DEBT EXPENSE	0.00	442.71	9,000.00	8,557.29	
61006 · BANK/LATE FEES	160.91	651.83	500.00	(151.83)	
61007 · BOARD EXPENSE	0.00	951.89	1,000.00	48.11	
61010 · COLLECTION COSTS	296.00	666.00	1,200.00	534.00	
61011 · COMPUTER SUPPORT SERVICES	305.53	5,093.71	5,500.00	406.29	
61012 · CONTINGENCY/MISCELLANEOUS	55.50	2,573.25	3,000.00	426.75	

CLEARWOOD COMMUNITY ASSOCIATION

Operations Profit & Loss

June 2017

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61015 · DUES AND SUBSCRIPTIONS	86.27	386.27	300.00	(86.27)	
61020 · UTILITIES EXPENSE					
61020.1 · ELECTRICITY EXPENSE	650.88	4,405.91	10,000.00	5,594.09	
61020.2 · TELEPHONE/INTERNET EXPENSE	536.23	3,284.96	6,000.00	2,715.04	
61020.3 · WATER	0.00	0.00	0.00	0.00	
Total 61020 · UTILITIES EXPENSE	1,187.11	7,690.87	16,000.00	8,309.13	
61025 · EMPLOYEE BENEFITS	475.44	950.88	4,600.00	3,649.12	
61031 · BUSINESS INSURANCE EXPENSE	1,130.66	6,618.66	14,000.00	7,381.34	
61050 · SUPPLIES					
61050.1 · OFFICE SUPPLIES	384.31	6,520.74	13,000.00	6,479.26	
Total 61050 · SUPPLIES	384.31	6,520.74	13,000.00	6,479.26	
61055 · PAYROLL EXPENSE	6,458.76	39,816.77	63,125.00	23,308.23	
61056 · PAYROLL TAXES	612.56	3,865.06	7,050.00	3,184.94	
61057 · PROPERTY TAX	0.00	1,433.37	10.00	(1,423.37)	
61066 · TRAINING EXPENSE	0.00	0.00	0.00	0.00	
61070 · MILEAGE REIMBURSEMENT	0.00	63.55	250.00	186.45	
61090 · ALLOCATED EXPENSES	(2,462.89)	(26,039.39)	0.00	26,039.39	
62020 · REPAIRS & MAINTENANCE					
62020.6 · STRUCTURAL	0.00	0.00	0.00	0.00	
62020.1 · GROUNDS EXPENSE	0.00	0.00	0.00	0.00	
Total 62020 · REPAIRS & MAINTENANCE	0.00	0.00	0.00	0.00	
62026 · LICENSES AND FEES	10.00	21.00	1,800.00	1,779.00	
65016 · LEASE/RENT EXPENSE	614.32	2,754.58	3,600.00	845.42	
65020 · COMMUNITY SUPPORT					
65020.1 · COMMUNITY MEETING EXPENSE	0.00	32.00	200.00	168.00	
65020.3 · NEWSLETTER EXPENSE	0.00	640.83	4,000.00	3,359.17	
Total 65020 · COMMUNITY SUPPORT	0.00	672.83	4,200.00	3,527.17	
66040 · BUSINESS TAXES	0.00	498.46	2,000.00	1,501.54	
Total Expense	13,217.91	79,628.65	199,635.00	120,006.35	40%
Maintenance Expense					
61012 · CONTINGENCY/MISCELLANEOUS	0.00	1,238.66	1,500.00	261.34	

CLEARWOOD COMMUNITY ASSOCIATION

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June 2017

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61015 · DUES AND SUBSCRIPTIONS	0.00	963.20	0.00	(963.20)	
61020 · UTILITIES EXPENSE					
61020.2 · TELEPHONE/INTERNET EXPENSE	122.22	727.10	1,800.00	1,072.90	
61020.4 · PROPANE EXPENSE	171.91	1,250.81	1,200.00	(50.81)	
61020.5 · REFUSE EXPENSE	834.00	2,762.80	5,500.00	2,737.20	
Total 61020 · UTILITIES EXPENSE	1,128.13	4,740.71	8,500.00	3,759.29	
61025 · EMPLOYEE BENEFITS	1,634.34	11,301.52	16,000.00	4,698.48	
61031 · BUSINESS INSURANCE EXPENSE	1,460.44	8,549.13	16,000.00	7,450.87	
61050 · SUPPLIES					
61050.1 · OFFICE SUPPLIES	0.00	32.87	0.00	(32.87)	
61050.2 · CUSTODIAL SUPPLIES	283.70	1,881.26	2,500.00	618.74	
61050.3 · SAFETY GEAR & CLOTHING	0.00	1,624.44	1,500.00	(124.44)	
61050 · SUPPLIES - Other	1,071.18	3,226.49	0.00	(3,226.49)	
Total 61050 · SUPPLIES	1,354.88	6,765.06	4,000.00	(2,765.06)	
61055 · PAYROLL EXPENSE	10,024.50	65,795.17	128,000.00	62,204.83	
61056 · PAYROLL TAXES	1,595.83	11,177.11	20,200.00	9,022.89	
61066 · TRAINING EXPENSE	0.00	(41.57)	250.00	291.57	
61070 · MILEAGE REIMBURSEMENT	0.00	128.40	0.00	(128.40)	
61090 · ALLOCATED EXPENSES	0.00	0.00	(7,000.00)	(7,000.00)	
62015 · FUEL EXPENSE	195.86	4,044.80	11,000.00	6,955.20	
62020 · REPAIRS & MAINTENANCE					
62020.1 · GROUNDS EXPENSE	0.00	2,299.96	5,000.00	2,700.04	
62020.2 · TREE/DEBRIS REMOVAL	0.00	0.00	8,000.00	8,000.00	
62020.4 · ROAD EXPENSES	0.00	4,382.69	6,000.00	1,617.31	
62020.5 · GATE EXPENSES	2,663.01	4,467.93	0.00	(4,467.93)	
62020.6 · STRUCTURAL	0.00	811.31	5,000.00	4,188.69	
62020.7 · EQUIPMENT	534.81	8,642.54	10,000.00	1,357.46	
Total 62020 · REPAIRS & MAINTENANCE	3,197.82	20,604.43	34,000.00	13,395.57	
62026 · LICENSES AND FEES	34.83	151.95	1,000.00	848.05	
62046 · SMALL TOOLS & EQUIPMENT	0.00	296.99	1,000.00	703.01	
65016 · LEASE/RENT EXPENSE	120.78	120.78	500.00	379.22	
66022 · OVERHEAD EXPENSE	0.00	0.00	0.00	0.00	

CLEARWOOD COMMUNITY ASSOCIATION

Operations Profit & Loss

June 2017

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66040 · TAXES & LICENSES	0.00	0.00	0.00	0.00	
Total Expense	20,747.41	135,836.34	234,950.00	99,113.66	58%
Other/Miscellaneous Expense					
61050 · SUPPLIES					
61050.1 · OFFICE SUPPLIES	0.00	0.00	0.00	0.00	
Total 61050 · SUPPLIES	0.00	0.00	0.00	0.00	
62020 · REPAIRS & MAINTENANCE					
62020.8 · LAKES	7,868.07	7,984.86	10,000.00	2,015.14	
62020.9 · VANDALISM	188.74	1,567.04	0.00	(1,567.04)	
Total 62020 · REPAIRS & MAINTENANCE	8,056.81	9,551.90	10,000.00	448.10	
62026 · LICENSES AND FEES	0.00	0.00	0.00	0.00	
65016 · LEASE/RENT EXPENSE	0.00	1,279.48	7,200.00	5,920.52	
65020 · COMMUNITY SUPPORT					
65020.2 · FISHING DERBY	0.00	2,789.06	3,000.00	210.94	
65020.4 · MEMBER RELATIONS COMMITTEE	0.00	940.30	200.00	(740.30)	
Total 65020 · COMMUNITY SUPPORT	0.00	3,729.36	3,200.00	(529.36)	
Total Expense	8,056.81	14,560.74	20,400.00	5,839.26	71%
Pool Expense					
61012 · CONTINGENCY/MISCELLANEOUS	0.00	162.00	500.00	338.00	
61020 · UTILITIES EXPENSE					
61020.1 · ELECTRICITY EXPENSE	592.13	2,709.89	6,000.00	3,290.11	
61020.2 · TELEPHONE/INTERNET EXPENSE	33.32	199.92	500.00	300.08	
61020.3 · WATER	0.00	0.00	0.00	0.00	
61020.4 · PROPANE EXPENSE	1,187.08	2,725.32	9,000.00	6,274.68	
Total 61020 · UTILITIES EXPENSE	1,812.53	5,635.13	15,500.00	9,864.87	
61025 · EMPLOYEE BENEFITS	155.55	464.11	1,000.00	535.89	
61031 · BUSINESS INSURANCE EXPENSE	706.67	4,136.67	8,000.00	3,863.33	
61050 · SUPPLIES					
61050.1 · OFFICE SUPPLIES	0.00	0.00	100.00	100.00	
61050.3 · SAFETY GEAR & CLOTHING	793.80	1,573.08	500.00	(1,073.08)	
61050.4 · CHEMICAL SUPPLIES	0.00	4,712.38	6,000.00	1,287.62	
61050 · SUPPLIES - Other	268.40	1,188.40	2,000.00	811.60	

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Total 61050 · SUPPLIES	1,062.20	7,473.86	8,600.00	1,126.14	
61055 · PAYROLL EXPENSE	3,840.50	7,165.80	28,000.00	20,834.20	
61056 · PAYROLL TAXES	772.87	1,352.92	5,400.00	4,047.08	
61066 · TRAINING EXPENSE	0.00	0.00	2,000.00	2,000.00	
61090 · ALLOCATED EXPENSES	0.00	0.00	0.00	0.00	
62020 · REPAIRS & MAINTENANCE					
62020.1 · GROUNDS EXPENSE	0.00	46.45	0.00	(46.45)	
62020.6 · STRUCTURAL	0.00	0.00	2,000.00	2,000.00	
62020.7 · EQUIPMENT	0.00	211.40	2,000.00	1,788.60	
Total 62020 · REPAIRS & MAINTENANCE	0.00	257.85	4,000.00	3,742.15	
62026 · LICENSES AND FEES	0.00	346.00	0.00	(346.00)	
62046 · SMALL TOOLS & EQUIPMENT	43.22	173.57	0.00	(173.57)	
66040 · BUSINESS TAXES	0.00	0.00	0.00	0.00	
Total Expense	8,393.54	27,167.91	73,000.00	45,832.09	37%
Security Expense					
61012 · CONTINGENCY/MISCELLANEOUS	0.00	0.00	50.00	50.00	
61020 · UTILITIES EXPENSE					
61020.2 · TELEPHONE/INTERNET EXPENSE	353.76	2,122.56	5,500.00	3,377.44	
Total 61020 · UTILITIES EXPENSE	353.76	2,122.56	5,500.00	3,377.44	
61050 · SUPPLIES					
61050.1 · OFFICE SUPPLIES	0.00	0.00	0.00	0.00	
61050 · SUPPLIES - Other	0.00	0.00	0.00	0.00	
Total 61050 · SUPPLIES	0.00	0.00	0.00	0.00	
61070 · MILEAGE REIMBURSEMENT	34.47	327.87	1,000.00	672.13	
62020 · REPAIRS & MAINTENANCE					
62020.5 · GATE EXPENSES	0.00	0.00	500.00	500.00	
Total 62020 · REPAIRS & MAINTENANCE	0.00	0.00	500.00	500.00	
61090 · ALLOCATED EXPENSES	98.43	384.78	0.00	(384.78)	
63010 · DEPUTY SHERIFF STIPEND	899.28	1,498.80	10,340.00	8,841.20	
63020 · SECURITY SYSTEM	0.00	2,666.01	3,700.00	1,033.99	
Total Expense	1,385.94	7,000.02	21,090.00	14,089.98	33%

CLEARWOOD COMMUNITY ASSOCIATION

Operations Profit & Loss

June 2017

	Current Month Actual	YTD Actual	2017 Budget	Remaining Budget	50%
TOTAL OPERATING EXPENSE	51,801.61	264,193.66	549,075.00	284,881.34	48%
TOTAL NET PROFIT/LOSS	(46,726.18)	214,814.76	(47,525.00)	(262,339.76)	
Gain or Loss of Assets	0.00	0.00	0.00	0.00	
Depreciation Expense	26,386.59	159,876.23	0.00	(159,876.23)	
Reserve Expenses					
General Reserves	1,851.75	52,127.03	0.00	(52,127.03)	
Operational Contingency	0.00	0.00	0.00	0.00	
Future Reserves	0.00	2,427.66	0.00	(2,427.66)	
Water Reserves	349.60	1,643.20	0.00	(1,643.20)	
	2,201.35	56,197.89	0.00	(56,197.89)	
General Reserves					
42000 · GENERAL RESERVE ASSESSMENT	0.00	196,998.74	196,475.00	(523.74)	
41009 · INTEREST INCOME	137.69	6,106.64	0.00	(6,106.64)	
61005 · BAD DEBT EXPENSE	0.00	168.55	0.00	(168.55)	
	137.69	202,936.83	196,475.00	(6,461.83)	
Future Reserves					
43000 · FUTURE RESERVE ASSESSMENT	0.00	20,378.91	20,325.00	(53.91)	
41009 · INTEREST INCOME	5.86	282.98	0.00	(282.98)	
61005 · BAD DEBT EXPENSE	0.00	19.70	0.00	(19.70)	
	5.86	20,642.19	20,325.00	(317.19)	
Impact Fees					
44000 · IMPACT FEES	0.00	0.00	0.00	0.00	
41009 · INTEREST INCOME	342.70	812.15	0.00	(812.15)	
	342.70	812.15	0.00	(812.15)	

CLEARWOOD COMMUNITY ASSOCIATION

Water System Profit & Loss

June 2017

50%

	WATER SYSTEM	YTD Actual	2017 Budget	Remaining Budget
Income				
41009 · INTEREST INCOME	30.18	182.05	0.00	(182.05)
45001 · WATER CONSUMPTION RATE	0.00	132,269.40	170,000.00	37,730.60
Total Income	30.18	132,451.45	170,000.00	37,548.55
Gross Profit	30.18	132,451.45	170,000.00	37,548.55
Expense				
61000 · PROFESSIONAL SERVICES				
61000.3 · LEGAL EXPENSE	0.00	0.00	0.00	0.00
61000.4 ENGINEERING EXPENSE	0.00	0.00	1,000.00	1,000.00
Total 61000 · PROFESSIONAL SERVICES	0.00	0.00	1,000.00	1,000.00
61005 · BAD DEBT EXPENSE	0.00	52.27	4,000.00	3,947.73
61012 · CONTINGENCY/MISCELLANEOUS	0.00	24.13	12,000.00	11,975.87
61015 · DUES AND SUBSCRIPTIONS	0.00	(481.60)	0.00	481.60
61020 · UTILITIES EXPENSE				
61020.1 · ELECTRICITY EXPENSE	783.59	4,068.50	10,000.00	5,931.50
61020.2 · TELEPHONE/INTERNET EXPENSE	24.98	149.88	5,700.00	5,550.12
61020.3 · WATER	0.00	0.00	0.00	0.00
61020.4 · PROPANE EXPENSE	0.00	0.00	3,700.00	3,700.00
Total 61020 · UTILITIES EXPENSE	808.57	4,218.38	19,400.00	15,181.62
61025 · EMPLOYEE BENEFITS	222.23	1,193.07	4,500.00	3,306.93
61031 · BUSINESS INSURANCE EXPENSE	1,413.33	8,273.33	18,000.00	9,726.67
61050 · SUPPLIES				
61050.1 · OFFICE SUPPLIES	0.00	78.88	0.00	(78.88)
61050.2 · CUSTODIAL SUPPLIES	0.00	25.01	0.00	(25.01)
61050.3 · SAFETY GEAR & CLOTHING	0.00	4.59	500.00	495.41
61050.4 · CHEMICAL SUPPLIES	1,414.22	10,484.00	22,000.00	11,516.00
61050 · SUPPLIES - Other	162.99	1,093.70	4,500.00	3,406.30
Total 61050 · SUPPLIES	1,577.21	11,686.18	27,000.00	15,313.82
61055 · PAYROLL EXPENSE	2,612.50	16,607.50	40,000.00	23,392.50
61056 · PAYROLL TAXES	443.51	2,748.05	6,000.00	3,251.95
61066 · TRAINING EXPENSE	0.00	1,131.73	2,000.00	868.27

CLEARWOOD COMMUNITY ASSOCIATION

Water System Profit & Loss

June 2017

	WATER SYSTEM	YTD Actual	2017 Budget	Remaining Budget	
61070 · MILEAGE REIMBURSEMENT	0.00	166.39	0.00	(166.39)	
61090 · ALLOCATED EXPENSES	2,462.89	26,039.39	0.00	(26,039.39)	
62020 · REPAIRS & MAINTENANCE					
62020.1 · GROUNDS EXPENSE	0.00	0.00	0.00	0.00	
62020.3 · WATER SYSTEM	63.00	1,012.20	11,400.00	10,387.80	
62020.6 · STRUCTURAL	0.00	0.00	1,000.00	1,000.00	
62020.7 · EQUIPMENT	0.00	410.92	3,000.00	2,589.08	
Total 62020 · REPAIRS & MAINTENANCE	63.00	1,423.12	15,400.00	13,976.88	
62026 · LICENSES AND FEES	0.00	1,753.80	1,700.00	(53.80)	
62046 · SMALL TOOLS & EQUIPMENT	0.00	9.80	500.00	490.20	
63020 · SECURITY SYSTEM	0.00	563.53	0.00	(563.53)	
65016 · LEASE/RENT EXPENSE	0.00	0.00	500.00	500.00	
66022 · OVERHEAD EXPENSE	0.00	0.00	0.00	0.00	
66040 · BUSINESS TAXES	0.00	6,246.79	18,000.00	11,753.21	
Total Expense	9,603.24	81,655.86	170,000.00	88,510.53	48%
Net Income	(9,573.06)	50,795.59	0.00	(50,961.98)	
Water Reserves					
41009 · INTEREST INCOME	0.00	4.96	0.00	(4.96)	
45000 · WATER SERVICE BASE RATE	0.00	251,136.72	250,675.00	(461.72)	
61005 · BAD DEBT EXPENSE	0.00	217.79	0.00	(217.79)	
66040 · BUSINESS TAXES	0.00	0.00	0.00	0.00	
Total Income	0.00	250,923.89	250,675.00	(466.68)	

CLEARWOOD COMMUNITY ASSOCIATION

Balance Sheet

As of June 30, 2017

Jun 30, 17

ASSETS

Current Assets

Checking/Savings

10000 · PETTY CASH OFFICE	100.00
10100 · GENERAL OPERATIONS ACCOUNT	
10100.1 · WOOD FUND/PLAYGROUNDS	2,238.45
10100 · GENERAL OPERATIONS ACCOUNT - Other	637,309.19
Total 10100 · GENERAL OPERATIONS ACCOUNT	639,547.64
10101 · INVESTMENT ACCOUNTS-CD'S	
10101.1 · CD's OPERATIONS	2,071.19
10101.2 · CD'S-GENERAL RESERVE	1,156,438.25
10101.3 · CD'S-IMPACT FEES	148,233.00
10101.4 · CD'S-FUTURE RESERVES	42,879.63
10101.5 · CD'S- WATER	377.93
10101.6 · CD BROKERAGE INTEREST	19,001.67
Total 10101 · INVESTMENT ACCOUNTS-CD'S	1,369,001.67
10102 · OPERATIONAL CONTINGENCY FUND	94,314.00
10115 · DEPT OF NAT RESOURCES US BANK	5,026.43
10200 · GENERAL RESERVES	
10200.1 · GEN RESERVE FOR INS CLAIMS	15,000.00
10200 · GENERAL RESERVES - Other	471,904.63
Total 10200 · GENERAL RESERVES	486,904.63
10300 · IMPACT FEE ACCOUNT	
10300.1 · IMPACT FEES-PARKS	1,363.19
10300.2 · IMPACT FEES-ROADS	37,455.31
10300.3 · IMPACT FEES-FIRES	35,660.50
Total 10300 · IMPACT FEE ACCOUNT	74,479.00
10400 · FUTURE RES ACCT-US BANK	71,302.34
10500 · WATER SYSTEM ACCOUNTS	
10500.1 · WATER SYSTEM OPERATIONS	32,498.88
10500.2 · WATER RESERVES	334,716.86
Total 10500 · WATER SYSTEM ACCOUNTS	367,215.74

Total Checking/Savings 3,107,891.45

Accounts Receivable

10700 · ACCOUNTS RECEIVABLE	197,837.65
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Total Accounts Receivable 197,837.65

Other Current Assets

10002 · UNDEPOSITED FUNDS	1,635.48
10800 · GATE CARDS	3,212.34
10801 · MAILBOXES-LOCKS	1,361.20

Total Other Current Assets 6,209.02

Total Current Assets 3,311,938.12

Fixed Assets

10900 · DOCKS & BRIDGES	
10900.1 · A/D DOCKS & BRIDGES	-253,748.31

CLEARWOOD COMMUNITY ASSOCIATION

Balance Sheet

As of June 30, 2017

	<u>Jun 30, 17</u>
10900 · DOCKS & BRIDGES - Other	398,170.79
Total 10900 · DOCKS & BRIDGES	<u>144,422.48</u>
10901 · EQUIPMENT	
10901.1 · A/D EQUIPMENT	-529,412.45
10901 · EQUIPMENT - Other	587,313.07
Total 10901 · EQUIPMENT	<u>57,900.62</u>
10902 · EQUIPMENT - OFFICE	
10902.1 · A/D EQUIPMENT-OFFICE	-112,948.87
10902 · EQUIPMENT - OFFICE - Other	121,588.54
Total 10902 · EQUIPMENT - OFFICE	<u>8,639.67</u>
10903 · FIRE PROTECTION EQUIPMENT	
10903.1 · A/D FIRE PROTECTION EQUIPMENT	-80,540.76
10903 · FIRE PROTECTION EQUIPMENT - Other	138,252.71
Total 10903 · FIRE PROTECTION EQUIPMENT	<u>57,711.95</u>
10904 · GROUNDS	
10904.1 · A/D GROUNDS	-808,415.32
10904 · GROUNDS - Other	1,064,573.59
Total 10904 · GROUNDS	<u>256,158.27</u>
10905 · LOT 3/139 WINDY BEACH	6,190.86
10906 · MAINTENANCE BUILDING	
10906.1 · A/D MAINTENANCE BUILDING	-84,779.12
10906 · MAINTENANCE BUILDING - Other	182,222.26
Total 10906 · MAINTENANCE BUILDING	<u>97,443.14</u>
10907 · OFFICE BUILDING & LAND	22,000.00
10908 · OFFICE BUILDING ADDITION	
10908.1 · A/D OFFICE BUILDING ADDITION	-49,697.47
10908 · OFFICE BUILDING ADDITION - Other	51,558.80
Total 10908 · OFFICE BUILDING ADDITION	<u>1,861.33</u>
10909 · POOL IMPROVEMENTS	
10909.1 · A/D POOL IMPROVEMENTS	-417,268.23
10909 · POOL IMPROVEMENTS - Other	613,621.79
Total 10909 · POOL IMPROVEMENTS	<u>196,353.56</u>
10910 · ROADS	
10910.1 · A/D ROADS	-771,154.74
10910 · ROADS - Other	861,511.97
Total 10910 · ROADS	<u>90,357.23</u>
10911 · WATER SYSTEM IMPROVEMENTS	
10911.1 · A/D WATER SYSTEM IMPROVEMENTS	-1,524,235.80
10911 · WATER SYSTEM IMPROVEMENTS - Other	2,616,633.39
Total 10911 · WATER SYSTEM IMPROVEMENTS	<u>1,092,397.59</u>
Total Fixed Assets	<u>2,031,436.70</u>
Other Assets	
12000 · PREPAID INSURANCE	51,853.11
12001 · PREPAID MEDICAL BENEFITS	3,200.16
Total Other Assets	<u>55,053.27</u>

CLEARWOOD COMMUNITY ASSOCIATION

Balance Sheet

As of June 30, 2017

	Jun 30, 17
TOTAL ASSETS	<u>5,398,428.09</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · ACCOUNTS PAYABLE	14,638.88
Total Accounts Payable	14,638.88
Other Current Liabilities	
20001 · SOCIAL SECURITY, MEDICARE, WIT	2,958.04
20002 · FEDERAL UNEMPLOYMENT PAYABLE	360.53
20003 · STATE UNEMPLOYMENT PAYABLE	547.42
20004 · LABOR AND INDUSTRIES	3,883.46
20015 · SALES TAX PAYABLE	271.12
2110 · Direct Deposit Liabilities	0.01
Total Other Current Liabilities	<u>8,020.58</u>
Total Current Liabilities	<u>22,659.46</u>
Total Liabilities	22,659.46
Equity	
35000 · RETAINED EARNINGS	4,865,257.22
Net Income	510,511.41
Total Equity	<u>5,375,768.63</u>
TOTAL LIABILITIES & EQUITY	<u>5,398,428.09</u>