

**CLEARWOOD COMMUNITY ASSOCIATION**  
**Operations Profit & Loss**  
**October 2017**

	Current Month Actual	YTD Actual	2017 Budget	Remaining Budget	
<b>Operations Income</b>					
41000 · BASIC ASSESSMENTS	0.00	425,917.84	420,050.00	(5,867.84)	
41001 · CREDIT CARD INCOME	264.32	3,535.76	2,400.00	(1,135.76)	
41002 · FINANCE CHARGES INCOME	0.00	15,807.41	30,000.00	14,192.59	
41003 · FEES/LIENS/TRANSFERS/RENTERS	5,792.00	60,610.70	42,000.00	(18,610.70)	
41005 · RADAR FINES	0.00	100.00	0.00	(100.00)	
41004 · FINES-OTHER THAN RADAR	50.00	925.00	0.00	(925.00)	
41006 · GATE CARD INCOME	1,001.95	7,936.97	5,000.00	(2,936.97)	
41007 · MAILBOX INCOME	385.00	2,765.00	500.00	(2,265.00)	
41008 · MISC/WOOD INCOME	0.00	1,830.00	0.00	(1,830.00)	
41009 · INTEREST INCOME	100.57	363.31	100.00	(263.31)	
41103 · ACC INCOME	195.00	2,505.00	1,500.00	(1,005.00)	
<b>Total Income</b>	<b>7,788.84</b>	<b>522,296.99</b>	<b>501,550.00</b>	<b>(20,746.99)</b>	<b>104%</b>
<b>Cost of Goods Sold</b>					
50000 · COST OF SALES GATE CARDS	352.03	2,888.99	0.00	(2,888.99)	
50001 · COST OF SALES MAILBOXES	269.93	2,233.30	0.00	(2,233.30)	
<b>Total COGS</b>	<b>621.96</b>	<b>5,122.29</b>	<b>0.00</b>	<b>(5,122.29)</b>	
<b>Gross Profit</b>	<b>7,166.88</b>	<b>517,174.70</b>	<b>501,550.00</b>	<b>(15,624.70)</b>	
<b>Administration Expense</b>					
61000 · PROFESSIONAL SERVICES					
61000.1 · AUDITING EXPENSE	0.00	10,165.00	10,500.00	335.00	
61000.2 · ACCOUNTING EXPENSE	3,000.00	28,750.00	27,000.00	(1,750.00)	
61000.3 · LEGAL EXPENSE	961.00	8,516.00	8,000.00	(516.00)	
<b>Total 61000 · PROFESSIONAL SERVICES</b>	<b>3,961.00</b>	<b>47,431.00</b>	<b>45,500.00</b>	<b>(1,931.00)</b>	
61004 · MERCHANT SERVICES EXPENSE	208.27	4,040.78	4,000.00	(40.78)	
61005 · BAD DEBT EXPENSE	0.00	515.07	9,000.00	8,484.93	
61006 · BANK/LATE FEES	91.40	982.73	500.00	(482.73)	
61007 · BOARD EXPENSE	226.59	4,156.96	1,000.00	(3,156.96)	
61010 · COLLECTION COSTS	296.00	4,652.11	1,200.00	(3,452.11)	

**CLEARWOOD COMMUNITY ASSOCIATION**

**Operations Profit & Loss**

October 2017

	Current Month Actual	YTD Actual	2017 Budget	Remaining Budget	83%
61011 · COMPUTER SUPPORT SERVICES	3,038.07	13,332.27	5,500.00	(7,832.27)	
61012 · CONTINGENCY/MISCELLANEOUS	60.00	2,776.03	3,000.00	223.97	
61015 · DUES AND SUBSCRIPTIONS	18.00	2,085.93	300.00	(1,785.93)	
<b>61020 · UTILITIES EXPENSE</b>					
61020.1 · ELECTRICITY EXPENSE	604.64	6,710.28	10,000.00	3,289.72	
61020.2 · TELEPHONE/INTERNET EXPENSE	551.24	5,489.82	6,000.00	510.18	
61020.3 · WATER	0.00	0.00	0.00	0.00	
<b>Total 61020 · UTILITIES EXPENSE</b>	<b>1,155.88</b>	<b>12,200.10</b>	<b>16,000.00</b>	<b>3,799.90</b>	
61025 · EMPLOYEE BENEFITS	475.44	2,852.64	4,600.00	1,747.36	
61031 · BUSINESS INSURANCE EXPENSE	1,130.66	11,141.30	14,000.00	2,858.70	
<b>61050 · SUPPLIES</b>					
61050.1 · OFFICE SUPPLIES	2,782.79	11,512.54	13,000.00	1,487.46	
<b>Total 61050 · SUPPLIES</b>	<b>2,782.79</b>	<b>11,512.54</b>	<b>13,000.00</b>	<b>1,487.46</b>	
61055 · PAYROLL EXPENSE	6,966.88	70,420.05	63,125.00	(7,295.05)	
61056 · PAYROLL TAXES	663.24	7,107.86	7,050.00	(57.86)	
61057 · PROPERTY TAX	0.00	1,433.37	10.00	(1,423.37)	
61066 · TRAINING EXPENSE	0.00	0.00	0.00	0.00	
61070 · MILEAGE REIMBURSEMENT	0.00	63.55	250.00	186.45	
61090 · ALLOCATED EXPENSES	(7,924.13)	(51,585.26)	0.00	51,585.26	
<b>62020 · REPAIRS &amp; MAINTENANCE</b>					
62020.6 · STRUCTURAL	0.00	0.00	0.00	0.00	
62020.1 · GROUNDS EXPENSE	0.00	0.00	0.00	0.00	
<b>Total 62020 · REPAIRS &amp; MAINTENANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
62026 · LICENSES AND FEES	0.00	21.00	1,800.00	1,779.00	
65016 · LEASE/RENT EXPENSE	0.00	4,182.50	3,600.00	(582.50)	
<b>65020 · COMMUNITY SUPPORT</b>					
65020.1 · COMMUNITY MEETING EXPENSE	0.00	42.37	200.00	157.63	
65020.3 · NEWSLETTER EXPENSE	0.00	937.01	4,000.00	3,062.99	
<b>Total 65020 · COMMUNITY SUPPORT</b>	<b>0.00</b>	<b>979.38</b>	<b>4,200.00</b>	<b>3,220.62</b>	
66040 · BUSINESS TAXES	61.93	1,060.10	2,000.00	939.90	
<b>Total Expense</b>	<b>13,212.02</b>	<b>151,362.01</b>	<b>199,635.00</b>	<b>48,272.99</b>	<b>76%</b>

# CLEARWOOD COMMUNITY ASSOCIATION

## Operations Profit & Loss

October 2017

	Current Month Actual	YTD Actual	2017 Budget	Remaining Budget	83%
<b>Maintenance Expense</b>					
61012 · CONTINGENCY/MISCELLANEOUS	0.00	1,308.64	1,500.00	191.36	
61015 · DUES AND SUBSCRIPTIONS	0.00	0.00	0.00	0.00	
<b>61020 · UTILITIES EXPENSE</b>					
61020.2 · TELEPHONE/INTERNET EXPENSE	126.76	1,223.46	1,800.00	576.54	
61020.4 · PROPANE EXPENSE	0.00	1,602.63	1,200.00	(402.63)	
61020.5 · REFUSE EXPENSE	246.49	6,884.87	5,500.00	(1,384.87)	
<b>Total 61020 · UTILITIES EXPENSE</b>	<b>373.25</b>	<b>9,710.96</b>	<b>8,500.00</b>	<b>(1,210.96)</b>	
61025 · EMPLOYEE BENEFITS	1,364.14	18,003.18	16,000.00	(2,003.18)	
61031 · BUSINESS INSURANCE EXPENSE	1,460.44	14,390.89	16,000.00	1,609.11	
<b>61050 · SUPPLIES</b>					
61050.1 · OFFICE SUPPLIES	0.00	32.87	0.00	(32.87)	
61050.2 · CUSTODIAL SUPPLIES	161.56	3,418.25	2,500.00	(918.25)	
61050.3 · SAFETY GEAR & CLOTHING	201.45	1,825.89	1,500.00	(325.89)	
61050 · SUPPLIES - Other	0.00	4,204.34	0.00	(4,204.34)	
<b>Total 61050 · SUPPLIES</b>	<b>363.01</b>	<b>9,481.35</b>	<b>4,000.00</b>	<b>(5,481.35)</b>	
61055 · PAYROLL EXPENSE	11,017.50	114,786.92	128,000.00	13,213.08	
61056 · PAYROLL TAXES	1,831.14	18,943.29	20,200.00	1,256.71	
61066 · TRAINING EXPENSE	0.00	8.43	250.00	241.57	
61070 · MILEAGE REIMBURSEMENT	0.00	128.40	0.00	(128.40)	
61090 · ALLOCATED EXPENSES	0.00	0.00	(7,000.00)	(7,000.00)	
62015 · FUEL EXPENSE	615.05	7,016.08	11,000.00	3,983.92	
<b>62020 · REPAIRS &amp; MAINTENANCE</b>					
62020.1 · GROUNDS EXPENSE	0.00	3,006.49	5,000.00	1,993.51	
62020.2 · TREE/DEBRIS REMOVAL	0.00	1,677.65	8,000.00	6,322.35	
62020.4 · ROAD EXPENSES	0.00	6,392.83	6,000.00	(392.83)	
62020.5 · GATE EXPENSES	0.00	0.00	0.00	0.00	
62020.6 · STRUCTURAL	211.34	1,066.12	5,000.00	3,933.88	
62020.7 · EQUIPMENT	234.28	10,545.66	10,000.00	(545.66)	
<b>Total 62020 · REPAIRS &amp; MAINTENANCE</b>	<b>445.62</b>	<b>22,688.75</b>	<b>34,000.00</b>	<b>11,311.25</b>	

**CLEARWOOD COMMUNITY ASSOCIATION**

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October 2017

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62026 · LICENSES AND FEES	102.93	579.88	1,000.00	420.12	
62046 · SMALL TOOLS & EQUIPMENT	0.00	296.99	1,000.00	703.01	
65016 · LEASE/RENT EXPENSE	0.00	120.78	500.00	379.22	
66022 · OVERHEAD EXPENSE	0.00	0.00	0.00	0.00	
66040 · TAXES & LICENSES	0.00	0.00	0.00	0.00	
<b>Total Expense</b>	<b>17,573.08</b>	<b>217,464.54</b>	<b>234,950.00</b>	<b>17,485.46</b>	<b>83%</b>
<b>Other/Miscellaneous Expense</b>					
61050 · SUPPLIES					
61050.1 · OFFICE SUPPLIES	0.00	0.00	0.00	0.00	
<b>Total 61050 · SUPPLIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
62020 · REPAIRS & MAINTENANCE					
62020.8 · LAKES	0.00	8,701.05	10,000.00	1,298.95	
62020.9 · VANDALISM	248.10	2,242.91	0.00	(2,242.91)	
<b>Total 62020 · REPAIRS &amp; MAINTENANCE</b>	<b>248.10</b>	<b>10,943.96</b>	<b>10,000.00</b>	<b>(943.96)</b>	
62026 · LICENSES AND FEES	0.00	0.00	0.00	0.00	
65016 · LEASE/RENT EXPENSE	622.91	2,559.82	7,200.00	4,640.18	
65020 · COMMUNITY SUPPORT					
65020.2 · FISHING DERBY	0.00	2,789.06	3,000.00	210.94	
65020.4 · MEMBER RELATIONS COMMITTEE	0.00	1,408.95	200.00	(1,208.95)	
<b>Total 65020 · COMMUNITY SUPPORT</b>	<b>0.00</b>	<b>4,198.01</b>	<b>3,200.00</b>	<b>(998.01)</b>	
<b>Total Expense</b>	<b>871.01</b>	<b>17,701.79</b>	<b>20,400.00</b>	<b>2,698.21</b>	<b>87%</b>
<b>Pool Expense</b>					
61012 · CONTINGENCY/MISCELLANEOUS	0.00	162.00	500.00	338.00	
61020 · UTILITIES EXPENSE					
61020.1 · ELECTRICITY EXPENSE	554.30	4,944.48	6,000.00	1,055.52	
61020.2 · TELEPHONE/INTERNET EXPENSE	33.32	333.20	500.00	166.80	
61020.3 · WATER	0.00	0.00	0.00	0.00	
61020.4 · PROPANE EXPENSE	352.57	6,742.69	9,000.00	2,257.31	
<b>Total 61020 · UTILITIES EXPENSE</b>	<b>940.19</b>	<b>12,020.37</b>	<b>15,500.00</b>	<b>3,479.63</b>	
61025 · EMPLOYEE BENEFITS	87.91	1,176.71	1,000.00	(176.71)	
61031 · BUSINESS INSURANCE EXPENSE	706.67	6,963.35	8,000.00	1,036.65	

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October 2017

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<b>61050 · SUPPLIES</b>					
61050.1 · OFFICE SUPPLIES	0.00	0.00	100.00	100.00	
61050.2 · CUSTODIAL SUPPLIES	0.00	74.40	0.00	(74.40)	
61050.3 · SAFETY GEAR & CLOTHING	0.00	1,573.08	500.00	(1,073.08)	
61050.4 · CHEMICAL SUPPLIES	0.00	4,712.38	6,000.00	1,287.62	
61050 · SUPPLIES - Other	6.95	1,591.67	2,000.00	408.33	
<b>Total 61050 · SUPPLIES</b>	<b>6.95</b>	<b>7,951.53</b>	<b>8,600.00</b>	<b>648.47</b>	
<b>61055 · PAYROLL EXPENSE</b>	<b>95.00</b>	<b>33,521.68</b>	<b>28,000.00</b>	<b>(5,521.68)</b>	
<b>61056 · PAYROLL TAXES</b>	<b>15.85</b>	<b>6,996.35</b>	<b>5,400.00</b>	<b>(1,596.35)</b>	
<b>61066 · TRAINING EXPENSE</b>	<b>0.00</b>	<b>0.00</b>	<b>2,000.00</b>	<b>2,000.00</b>	
<b>61090 · ALLOCATED EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>62020 · REPAIRS &amp; MAINTENANCE</b>					
62020.1 · GROUNDS EXPENSE	0.00	46.45	0.00	(46.45)	
62020.6 · STRUCTURAL	0.00	0.00	2,000.00	2,000.00	
62020.7 · EQUIPMENT	17.96	580.77	2,000.00	1,419.23	
<b>Total 62020 · REPAIRS &amp; MAINTENANCE</b>	<b>17.96</b>	<b>627.22</b>	<b>4,000.00</b>	<b>3,372.78</b>	
<b>62026 · LICENSES AND FEES</b>	<b>0.00</b>	<b>346.00</b>	<b>0.00</b>	<b>(346.00)</b>	
<b>62046 · SMALL TOOLS &amp; EQUIPMENT</b>	<b>0.00</b>	<b>173.57</b>	<b>0.00</b>	<b>(173.57)</b>	
<b>66040 · BUSINESS TAXES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Total Expense</b>	<b>1,870.53</b>	<b>69,938.78</b>	<b>73,000.00</b>	<b>3,061.22</b>	<b>96%</b>
<b>Security Expense</b>					
61012 · CONTINGENCY/MISCELLANEOUS	0.00	0.00	50.00	50.00	
61020 · UTILITIES EXPENSE					
61020.2 · TELEPHONE/INTERNET EXPENSE	353.76	3,537.60	5,500.00	1,962.40	
<b>Total 61020 · UTILITIES EXPENSE</b>	<b>353.76</b>	<b>3,537.60</b>	<b>5,500.00</b>	<b>1,962.40</b>	
<b>61050 · SUPPLIES</b>					
61050.1 · OFFICE SUPPLIES	0.00	0.00	0.00	0.00	
61050 · SUPPLIES - Other	0.00	0.00	0.00	0.00	
<b>Total 61050 · SUPPLIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>61070 · MILEAGE REIMBURSEMENT</b>	<b>0.00</b>	<b>451.60</b>	<b>1,000.00</b>	<b>548.40</b>	
<b>62020 · REPAIRS &amp; MAINTENANCE</b>					

**CLEARWOOD COMMUNITY ASSOCIATION**

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62020.5 · GATE EXPENSES	169.71	4,773.09	500.00	(4,273.09)	
<b>Total 62020 · REPAIRS &amp; MAINTENANCE</b>	<b>169.71</b>	<b>4,773.09</b>	<b>500.00</b>	<b>(4,273.09)</b>	
61090 · ALLOCATED EXPENSES	27.53	842.28	0.00	(842.28)	
63010 · DEPUTY SHERIFF STIPEND	1,288.32	5,784.72	10,340.00	4,555.28	
63020 · SECURITY SYSTEM	1,127.50	4,403.23	3,700.00	(703.23)	
<b>Total Expense</b>	<b>2,966.82</b>	<b>19,792.52</b>	<b>21,090.00</b>	<b>1,297.48</b>	<b>94%</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>36,493.46</b>	<b>476,259.64</b>	<b>549,075.00</b>	<b>72,815.36</b>	<b>87%</b>
<b>TOTAL NET PROFIT/LOSS</b>	<b>(29,326.58)</b>	<b>40,915.06</b>	<b>(47,525.00)</b>	<b>(88,440.06)</b>	
Gain or Loss of Assets	0.00	0.00	0.00	0.00	
Depreciation Expense	26,309.72	265,346.31	0.00	(265,346.31)	
<b>Reserve Expenses</b>					
General Reserves	0.00	52,127.03	0.00	(52,127.03)	
Operational Contingency	0.00	0.00	0.00	0.00	
Future Reserves	0.00	2,427.66	0.00	(2,427.66)	
Water Reserves	3,895.00	5,538.20	0.00	(5,538.20)	
	3,895.00	60,092.89	0.00	(60,092.89)	
<b>General Reserves</b>					
42000 · GENERAL RESERVE ASSESSMENT	0.00	198,259.54	196,475.00	(1,784.54)	
41009 · INTEREST INCOME	2,625.64	10,723.39	0.00	(10,723.39)	
61005 · BAD DEBT EXPENSE	0.00	202.41	0.00	(202.41)	
	2,625.64	208,780.52	196,475.00	(12,305.52)	
<b>Future Reserves</b>					
43000 · FUTURE RESERVE ASSESSMENT	0.00	20,539.89	20,325.00	(214.89)	
41009 · INTEREST INCOME	234.71	535.66	0.00	(535.66)	
61005 · BAD DEBT EXPENSE	0.00	22.77	0.00	(22.77)	
	234.71	21,052.78	20,325.00	(727.78)	

**CLEARWOOD COMMUNITY ASSOCIATION**

**Operations Profit & Loss**

October 2017

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<b>Impact Fees</b>					
<b>44000 · IMPACT FEES</b>	0.00	0.00	0.00	0.00	
<b>41009 · INTEREST INCOME</b>	42.28	882.85	0.00	(882.85)	
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	42.28	882.85	0.00	(882.85)	

**CLEARWOOD COMMUNITY ASSOCIATION**  
**Water System Profit & Loss**  
**October 2017**

	WATER SYSTEM	YTD Actual	2017 Budget	Remaining Budget	83%
<b>Income</b>					
41009 · INTEREST INCOME	38.00	312.62	0.00	(312.62)	
45001 · WATER CONSUMPTION RATE	72,908.03	246,356.76	170,000.00	(76,356.76)	
<b>Total Income</b>	<b>72,946.03</b>	<b>246,669.38</b>	<b>170,000.00</b>	<b>(76,669.38)</b>	
<b>Gross Profit</b>	<b>72,946.03</b>	<b>246,669.38</b>	<b>170,000.00</b>	<b>(76,669.38)</b>	145%
<b>Expense</b>					
<b>61000 · PROFESSIONAL SERVICES</b>					
61000.3 · LEGAL EXPENSE	0.00	0.00	0.00	0.00	
61000.4 ENGINEERING EXPENSE	0.00	0.00	1,000.00	1,000.00	
<b>Total 61000 · PROFESSIONAL SERVICES</b>	<b>0.00</b>	<b>0.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	
61005 · BAD DEBT EXPENSE	0.00	52.27	4,000.00	3,947.73	
61012 · CONTINGENCY/MISCELLANEOUS	0.00	94.91	12,000.00	11,905.09	
61015 · DUES AND SUBSCRIPTIONS	0.00	481.60	0.00	(481.60)	
<b>61020 · UTILITIES EXPENSE</b>					
61020.1 · ELECTRICITY EXPENSE	727.68	7,879.60	10,000.00	2,120.40	
61020.2 · TELEPHONE/INTERNET EXPENSE	24.98	249.80	5,700.00	5,450.20	
61020.3 · WATER	0.00	0.00	0.00	0.00	
61020.4 · PROPANE EXPENSE	0.00	0.00	3,700.00	3,700.00	
61020 · UTILITIES EXPENSE - Other	0.00	794.76	0.00	(794.76)	
<b>Total 61020 · UTILITIES EXPENSE</b>	<b>752.66</b>	<b>8,924.16</b>	<b>19,400.00</b>	<b>10,475.84</b>	
61025 · EMPLOYEE BENEFITS	743.96	2,514.94	4,500.00	1,985.06	
61031 · BUSINESS INSURANCE EXPENSE	1,413.33	13,926.65	18,000.00	4,073.35	
<b>61050 · SUPPLIES</b>					
61050.1 · OFFICE SUPPLIES	0.00	78.88	0.00	(78.88)	
61050.2 · CUSTODIAL SUPPLIES	0.00	25.01	0.00	(25.01)	
61050.3 · SAFETY GEAR & CLOTHING	0.00	4.59	500.00	495.41	
61050.4 · CHEMICAL SUPPLIES	2,714.06	21,491.72	22,000.00	508.28	
61050 · SUPPLIES - Other	114.35	2,688.43	4,500.00	1,811.57	
<b>Total 61050 · SUPPLIES</b>	<b>2,828.41</b>	<b>24,288.63</b>	<b>27,000.00</b>	<b>2,711.37</b>	
61055 · PAYROLL EXPENSE	2,685.00	27,029.50	40,000.00	12,970.50	



**CLEARWOOD COMMUNITY ASSOCIATION**  
**Water System Profit & Loss**  
**October 2017**

	<b>WATER SYSTEM</b>	<b>YTD Actual</b>	<b>2017 Budget</b>	<b>Remaining Budget</b>	
					83%
<b>61056 · PAYROLL TAXES</b>	450.96	4,345.27	6,000.00	1,654.73	
<b>61066 · TRAINING EXPENSE</b>	0.00	1,229.73	2,000.00	770.27	
<b>61070 · MILEAGE REIMBURSEMENT</b>	0.00	166.39	0.00	(166.39)	
<b>61090 · ALLOCATED EXPENSES</b>	7,924.13	51,585.26	0.00	(51,585.26)	
<b>62020 · REPAIRS &amp; MAINTENANCE</b>					
<b>62020.1 · GROUNDS EXPENSE</b>	0.00	0.00	0.00	0.00	
<b>62020.3 · WATER SYSTEM</b>	63.00	1,304.42	11,400.00	10,095.58	
<b>62020.6 - STRUCTURAL</b>	0.00	0.00	1,000.00	1,000.00	
<b>62020.7 · EQUIPMENT</b>	0.00	1,210.92	3,000.00	1,789.08	
<b>Total 62020 · REPAIRS &amp; MAINTENANCE</b>	63.00	2,515.34	15,400.00	12,884.66	
<b>62026 · LICENSES AND FEES</b>	585.00	2,338.80	1,700.00	(638.80)	
<b>62046 · SMALL TOOLS &amp; EQUIPMENT</b>	0.00	9.80	500.00	490.20	
<b>63020 · SECURITY SYSTEM</b>	297.16	1,142.36	0.00	(1,142.36)	
<b>65016 · LEASE/RENT EXPENSE</b>	0.00	0.00	500.00	500.00	
<b>66022 · OVERHEAD EXPENSE</b>	0.00	0.00	0.00	0.00	
<b>66040 · BUSINESS TAXES</b>	0.00	8,009.28	18,000.00	9,990.72	
<b>Total Expense</b>	17,743.61	148,654.89	170,000.00	21,511.50	87%
<b>Net Income</b>	<b>55,202.42</b>	<b>98,014.49</b>	<b>0.00</b>	<b>(98,180.88)</b>	
<b>Water Reserves</b>					
<b>41009 · INTEREST INCOME</b>	0.00	4.96	0.00	(4.96)	
<b>45000 · WATER SERVICE BASE RATE</b>	0.00	252,697.64	250,675.00	(2,022.64)	
<b>61005 · BAD DEBT EXPENSE</b>	0.00	262.44	0.00	(262.44)	
<b>66040 · BUSINESS TAXES</b>	0.00	12,606.45	0.00	(12,606.45)	
<b>Total Income</b>	0.00	239,833.71	250,675.00	10,578.85	

CLEARWOOD COMMUNITY ASSOCIATION

Balance Sheet

As of October 31, 2017

Oct 31, 17

ASSETS

Current Assets

Checking/Savings

10000 · PETTY CASH OFFICE	100.00
10100 · GENERAL OPERATIONS ACCOUNT	
10100.1 · WOOD FUND/PLAYGROUNDS	2,238.45
10100 · GENERAL OPERATIONS ACCOUNT - Other	<u>208,526.85</u>
Total 10100 · GENERAL OPERATIONS ACCOUNT	210,765.30
10101 · INVESTMENT ACCOUNTS-CD'S	
10101.1 · CD's OPERATIONS	2,071.19
10101.2 · CD'S-GENERAL RESERVE	1,156,438.25
10101.3 · CD'S-IMPACT FEES	148,233.00
10101.4 · CD'S-FUTURE RESERVES	42,879.63
10101.5 · CD'S- WATER	377.93
10101.6 · CD BROKERAGE INTEREST	<u>23,904.59</u>
Total 10101 · INVESTMENT ACCOUNTS-CD'S	1,373,904.59
10102 · OPERATIONAL CONTINGENCY FUND	94,345.79
10115 · DEPT OF NAT RESOURCES US BANK	5,027.27
10200 · GENERAL RESERVES	
10200.1 · GEN RESERVE FOR INS CLAIMS	15,000.00
10200 · GENERAL RESERVES - Other	<u>616,275.47</u>
Total 10200 · GENERAL RESERVES	631,275.47
10300 · IMPACT FEE ACCOUNT	
10300.1 · IMPACT FEES-PARKS	1,364.26
10300.2 · IMPACT FEES-ROADS	37,472.63
10300.3 · IMPACT FEES-FIRES	<u>35,667.21</u>
Total 10300 · IMPACT FEE ACCOUNT	74,504.10
10400 · FUTURE RES ACCT-US BANK	92,486.60
10500 · WATER SYSTEM ACCOUNTS	
10500.1 · WATER SYSTEM OPERATIONS	32,599.26
10500.2 · WATER RESERVES	512,127.38
10500 · WATER SYSTEM ACCOUNTS - Other	30.19

CLEARWOOD COMMUNITY ASSOCIATION

Balance Sheet

As of October 31, 2017

	<u>Oct 31, 17</u>
<b>Total 10500 · WATER SYSTEM ACCOUNTS</b>	544,756.83
<b>Total Checking/Savings</b>	3,027,165.95
<b>Accounts Receivable</b>	
<b>10700 · ACCOUNTS RECEIVABLE</b>	106,935.38
<b>Total Accounts Receivable</b>	106,935.38
<b>Other Current Assets</b>	
<b>10002 · UNDEPOSITED FUNDS</b>	4,006.99
<b>10800 · GATE CARDS</b>	1,881.16
<b>10801 · MAILBOXES-LOCKS</b>	1,757.01
<b>Total Other Current Assets</b>	7,645.16
<b>Total Current Assets</b>	3,141,746.49
<b>Fixed Assets</b>	
<b>10900 · DOCKS &amp; BRIDGES</b>	
<b>10900.1 · A/D DOCKS &amp; BRIDGES</b>	-258,303.35
<b>10900 · DOCKS &amp; BRIDGES - Other</b>	398,247.41
<b>Total 10900 · DOCKS &amp; BRIDGES</b>	139,944.06
<b>10901 · EQUIPMENT</b>	
<b>10901.1 · A/D EQUIPMENT</b>	-533,998.53
<b>10901 · EQUIPMENT - Other</b>	587,313.07
<b>Total 10901 · EQUIPMENT</b>	53,314.54
<b>10902 · EQUIPMENT - OFFICE</b>	
<b>10902.1 · A/D EQUIPMENT-OFFICE</b>	-114,542.75
<b>10902 · EQUIPMENT - OFFICE - Other</b>	121,588.54
<b>Total 10902 · EQUIPMENT - OFFICE</b>	7,045.79
<b>10903 · FIRE PROTECTION EQUIPMENT</b>	
<b>10903.1 · A/D FIRE PROTECTION EQUIPMENT</b>	-82,280.72
<b>10903 · FIRE PROTECTION EQUIPMENT - Other</b>	138,252.71
<b>Total 10903 · FIRE PROTECTION EQUIPMENT</b>	55,971.99
<b>10904 · GROUNDS</b>	
<b>10904.1 · A/D GROUNDS</b>	-821,437.32
<b>10904 · GROUNDS - Other</b>	1,064,573.59

CLEARWOOD COMMUNITY ASSOCIATION

Balance Sheet

As of October 31, 2017

	<u>Oct 31, 17</u>
Total 10904 · GROUNDS	243,136.27
10905 · LOT 3/139 WINDY BEACH	6,190.86
10906 · MAINTENANCE BUILDING	
10906.1 · A/D MAINTENANCE BUILDING	-86,595.44
10906 · MAINTENANCE BUILDING - Other	182,222.26
Total 10906 · MAINTENANCE BUILDING	95,626.82
10907 · OFFICE BUILDING & LAND	22,000.00
10908 · OFFICE BUILDING ADDITION	
10908.1 · A/D OFFICE BUILDING ADDITION	-49,800.87
10908 · OFFICE BUILDING ADDITION - Other	51,558.80
Total 10908 · OFFICE BUILDING ADDITION	1,757.93
10909 · POOL IMPROVEMENTS	
10909.1 · A/D POOL IMPROVEMENTS	-423,280.63
10909 · POOL IMPROVEMENTS - Other	613,621.79
Total 10909 · POOL IMPROVEMENTS	190,341.16
10910 · ROADS	
10910.1 · A/D ROADS	-783,657.98
10910 · ROADS - Other	861,511.97
Total 10910 · ROADS	77,853.99
10911 · WATER SYSTEM IMPROVEMENTS	
10911.1 · A/D WATER SYSTEM IMPROVEMENTS	-1,583,773.56
10911 · WATER SYSTEM IMPROVEMENTS - Other	2,676,141.57
Total 10911 · WATER SYSTEM IMPROVEMENTS	1,092,368.01
Total Fixed Assets	1,985,551.42
Other Assets	
12000 · PREPAID INSURANCE	33,008.71
12001 · PREPAID MEDICAL BENEFITS	3,200.16
Total Other Assets	36,208.87
<b>TOTAL ASSETS</b>	<b><u>5,163,506.78</u></b>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	

CLEARWOOD COMMUNITY ASSOCIATION

Balance Sheet

As of October 31, 2017

Oct 31, 17

<b>Accounts Payable</b>	
20000 · ACCOUNTS PAYABLE	12,153.59
<b>Total Accounts Payable</b>	12,153.59
<b>Other Current Liabilities</b>	
20001 · SOCIAL SECURITY, MEDICARE, WIT	-0.02
20002 · FEDERAL UNEMPLOYMENT PAYABLE	548.13
20003 · STATE UNEMPLOYMENT PAYABLE	155.05
20004 · LABOR AND INDUSTRIES	1,246.28
20015 · SALES TAX PAYABLE	106.31
2110 · Direct Deposit Liabilities	0.01
<b>Total Other Current Liabilities</b>	2,055.76
<b>Total Current Liabilities</b>	14,209.35
<b>Total Liabilities</b>	14,209.35
<b>Equity</b>	
35000 · RETAINED EARNINGS	4,865,257.22
Net Income	284,040.21
<b>Total Equity</b>	5,149,297.43
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,163,506.78</b>