

**CLEARWOOD COMMUNITY ASSOCIATION**  
**Operations Profit & Loss**  
**November 2017**

	Current Month Actual	YTD Actual	2017 Budget	Remaining Budget	92%
<b>Operations Income</b>					
41000 · BASIC ASSESSMENTS	0.00	425,917.84	420,050.00	(5,867.84)	
41001 · CREDIT CARD INCOME	356.79	3,892.55	2,400.00	(1,492.55)	
41002 · FINANCE CHARGES INCOME	0.00	15,807.41	30,000.00	14,192.59	
41003 · FEES/LIENS/TRANSFERS/RENTERS	4,167.00	64,777.70	42,000.00	(22,777.70)	
41005 · RADAR FINES	0.00	100.00	0.00	(100.00)	
41004 · FINES-OTHER THAN RADAR	550.00	1,475.00	0.00	(1,475.00)	
41006 · GATE CARD INCOME	714.76	8,651.73	5,000.00	(3,651.73)	
41007 · MAILBOX INCOME	175.00	2,940.00	500.00	(2,440.00)	
41008 · MISC/WOOD INCOME	10.00	1,840.00	0.00	(1,840.00)	
41009 · INTEREST INCOME	41.73	405.04	100.00	(305.04)	
41103 · ACC INCOME	120.00	2,625.00	1,500.00	(1,125.00)	
<b>Total Income</b>	<b>6,135.28</b>	<b>528,432.27</b>	<b>501,550.00</b>	<b>(26,882.27)</b>	<b>105%</b>
<b>Cost of Goods Sold</b>					
50000 · COST OF SALES GATE CARDS	256.33	3,145.32	0.00	(3,145.32)	
50001 · COST OF SALES MAILBOXES	164.07	2,397.37	0.00	(2,397.37)	
<b>Total COGS</b>	<b>420.40</b>	<b>5,542.69</b>	<b>0.00</b>	<b>(5,542.69)</b>	
<b>Gross Profit</b>	<b>5,714.88</b>	<b>522,889.58</b>	<b>501,550.00</b>	<b>(21,339.58)</b>	
<b>Administration Expense</b>					
<b>61000 · PROFESSIONAL SERVICES</b>					
61000.1 · AUDITING EXPENSE	0.00	10,165.00	10,500.00	335.00	
61000.2 · ACCOUNTING EXPENSE	3,000.00	31,750.00	27,000.00	(4,750.00)	
61000.3 · LEGAL EXPENSE	846.00	9,362.00	8,000.00	(1,362.00)	
<b>Total 61000 · PROFESSIONAL SERVICES</b>	<b>3,846.00</b>	<b>51,277.00</b>	<b>45,500.00</b>	<b>(5,777.00)</b>	
61004 · MERCHANT SERVICES EXPENSE	219.26	4,260.04	4,000.00	(260.04)	
61005 · BAD DEBT EXPENSE	151.60	666.67	9,000.00	8,333.33	
61006 · BANK/LATE FEES	61.50	1,044.23	500.00	(544.23)	
61007 · BOARD EXPENSE	254.23	4,411.19	1,000.00	(3,411.19)	
61010 · COLLECTION COSTS	0.00	4,652.11	1,200.00	(3,452.11)	

**CLEARWOOD COMMUNITY ASSOCIATION**

**Operations Profit & Loss**

November 2017

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61011 · COMPUTER SUPPORT SERVICES	(183.51)	13,148.76	5,500.00	(7,648.76)	
61012 · CONTINGENCY/MISCELLANEOUS	0.00	2,776.03	3,000.00	223.97	
61015 · DUES AND SUBSCRIPTIONS	339.66	2,425.59	300.00	(2,125.59)	
<b>61020 · UTILITIES EXPENSE</b>					
61020.1 · ELECTRICITY EXPENSE	602.77	7,313.05	10,000.00	2,686.95	
61020.2 · TELEPHONE/INTERNET EXPENSE	548.75	6,038.57	6,000.00	(38.57)	
61020.3 · WATER	0.00	0.00	0.00	0.00	
<b>Total 61020 · UTILITIES EXPENSE</b>	<b>1,151.52</b>	<b>13,351.62</b>	<b>16,000.00</b>	<b>2,648.38</b>	
61025 · EMPLOYEE BENEFITS	475.44	3,328.08	4,600.00	1,271.92	
61031 · BUSINESS INSURANCE EXPENSE	1,130.66	12,271.96	14,000.00	1,728.04	
<b>61050 · SUPPLIES</b>					
61050.1 · OFFICE SUPPLIES	652.20	12,164.74	13,000.00	835.26	
<b>Total 61050 · SUPPLIES</b>	<b>652.20</b>	<b>12,164.74</b>	<b>13,000.00</b>	<b>835.26</b>	
61055 · PAYROLL EXPENSE	7,000.13	77,420.18	63,125.00	(14,295.18)	
61056 · PAYROLL TAXES	656.09	7,763.95	7,050.00	(713.95)	
61057 · PROPERTY TAX	0.00	1,433.37	10.00	(1,423.37)	
61066 · TRAINING EXPENSE	0.00	0.00	0.00	0.00	
61070 · MILEAGE REIMBURSEMENT	0.00	63.55	250.00	186.45	
61090 · ALLOCATED EXPENSES	(4,422.40)	(56,007.66)	0.00	56,007.66	
<b>62020 · REPAIRS &amp; MAINTENANCE</b>					
62020.6 · STRUCTURAL	0.00	0.00	0.00	0.00	
62020.1 · GROUNDS EXPENSE	0.00	0.00	0.00	0.00	
<b>Total 62020 · REPAIRS &amp; MAINTENANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
62026 · LICENSES AND FEES	160.00	181.00	1,800.00	1,619.00	
65016 · LEASE/RENT EXPENSE	271.20	4,453.70	3,600.00	(853.70)	
<b>65020 · COMMUNITY SUPPORT</b>					
65020.1 · COMMUNITY MEETING EXPENSE	0.00	42.37	200.00	157.63	
65020.3 · NEWSLETTER EXPENSE	0.00	937.01	4,000.00	3,062.99	
<b>Total 65020 · COMMUNITY SUPPORT</b>	<b>0.00</b>	<b>979.38</b>	<b>4,200.00</b>	<b>3,220.62</b>	
66040 · BUSINESS TAXES	43.41	1,103.51	2,000.00	896.49	
<b>Total Expense</b>	<b>11,806.99</b>	<b>163,169.00</b>	<b>199,635.00</b>	<b>36,466.00</b>	<b>82%</b>

# CLEARWOOD COMMUNITY ASSOCIATION

## Operations Profit & Loss

November 2017

	Current Month Actual	YTD Actual	2017 Budget	Remaining Budget	92%
<b>Maintenance Expense</b>					
61012 · CONTINGENCY/MISCELLANEOUS	0.00	1,308.64	1,500.00	191.36	
61015 · DUES AND SUBSCRIPTIONS	0.00	0.00	0.00	0.00	
<b>61020 · UTILITIES EXPENSE</b>					
61020.2 · TELEPHONE/INTERNET EXPENSE	121.35	1,344.81	1,800.00	455.19	
61020.4 · PROPANE EXPENSE	0.00	1,602.63	1,200.00	(402.63)	
61020.5 · REFUSE EXPENSE	1,198.52	8,083.39	5,500.00	(2,583.39)	
<b>Total 61020 · UTILITIES EXPENSE</b>	<b>1,319.87</b>	<b>11,030.83</b>	<b>8,500.00</b>	<b>(2,530.83)</b>	
61025 · EMPLOYEE BENEFITS	1,614.96	19,618.14	16,000.00	(3,618.14)	
61031 · BUSINESS INSURANCE EXPENSE	1,460.44	15,851.33	16,000.00	148.67	
<b>61050 · SUPPLIES</b>					
61050.1 · OFFICE SUPPLIES	0.00	32.87	0.00	(32.87)	
61050.2 · CUSTODIAL SUPPLIES	0.00	3,418.25	2,500.00	(918.25)	
61050.3 · SAFETY GEAR & CLOTHING	65.67	1,891.56	1,500.00	(391.56)	
61050 · SUPPLIES - Other	20.45	4,224.79	0.00	(4,224.79)	
<b>Total 61050 · SUPPLIES</b>	<b>86.12</b>	<b>9,567.47</b>	<b>4,000.00</b>	<b>(5,567.47)</b>	
61055 · PAYROLL EXPENSE	10,897.50	125,684.42	128,000.00	2,315.58	
61056 · PAYROLL TAXES	1,760.53	20,703.82	20,200.00	(503.82)	
61066 · TRAINING EXPENSE	0.00	8.43	250.00	241.57	
61070 · MILEAGE REIMBURSEMENT	0.00	128.40	0.00	(128.40)	
61090 · ALLOCATED EXPENSES	0.00	0.00	(7,000.00)	(7,000.00)	
62015 · FUEL EXPENSE	0.00	7,016.08	11,000.00	3,983.92	
<b>62020 · REPAIRS &amp; MAINTENANCE</b>					
62020.1 · GROUNDS EXPENSE	0.00	3,006.49	5,000.00	1,993.51	
62020.2 · TREE/DEBRIS REMOVAL	2,158.00	3,835.65	8,000.00	4,164.35	
62020.4 · ROAD EXPENSES	0.00	6,392.83	6,000.00	(392.83)	
62020.5 · GATE EXPENSES	0.00	0.00	0.00	0.00	
62020.6 · STRUCTURAL	110.62	1,176.74	5,000.00	3,823.26	
62020.7 · EQUIPMENT	40.17	10,585.83	10,000.00	(585.83)	
<b>Total 62020 · REPAIRS &amp; MAINTENANCE</b>	<b>2,308.79</b>	<b>24,997.54</b>	<b>34,000.00</b>	<b>9,002.46</b>	

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November 2017

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62026 · LICENSES AND FEES	110.03	689.91	1,000.00	310.09	
62046 · SMALL TOOLS & EQUIPMENT	0.00	296.99	1,000.00	703.01	
65016 · LEASE/RENT EXPENSE	0.00	120.78	500.00	379.22	
66022 · OVERHEAD EXPENSE	0.00	0.00	0.00	0.00	
66040 · TAXES & LICENSES	0.00	0.00	0.00	0.00	
<b>Total Expense</b>	<b>19,558.24</b>	<b>237,022.78</b>	<b>234,950.00</b>	<b>(2,072.78)</b>	<b>101%</b>
<b>Other/Miscellaneous Expense</b>					
61050 · SUPPLIES					
61050.1 · OFFICE SUPPLIES	0.00	0.00	0.00	0.00	
<b>Total 61050 · SUPPLIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
62020 · REPAIRS & MAINTENANCE					
62020.8 · LAKES	0.00	8,701.05	10,000.00	1,298.95	
62020.9 · VANDALISM	1,259.49	3,502.40	0.00	(3,502.40)	
<b>Total 62020 · REPAIRS &amp; MAINTENANCE</b>	<b>1,259.49</b>	<b>12,203.45</b>	<b>10,000.00</b>	<b>(2,203.45)</b>	
62026 · LICENSES AND FEES	0.00	0.00	0.00	0.00	
65016 · LEASE/RENT EXPENSE	0.00	2,559.82	7,200.00	4,640.18	
65020 · COMMUNITY SUPPORT					
65020.2 · FISHING DERBY	0.00	2,789.06	3,000.00	210.94	
65020.4 · MEMBER RELATIONS COMMITTEE	0.00	1,408.95	200.00	(1,208.95)	
<b>Total 65020 · COMMUNITY SUPPORT</b>	<b>0.00</b>	<b>4,198.01</b>	<b>3,200.00</b>	<b>(998.01)</b>	
<b>Total Expense</b>	<b>1,259.49</b>	<b>18,961.28</b>	<b>20,400.00</b>	<b>1,438.72</b>	<b>93%</b>
<b>Pool Expense</b>					
61012 · CONTINGENCY/MISCELLANEOUS	0.00	162.00	500.00	338.00	
61020 · UTILITIES EXPENSE					
61020.1 · ELECTRICITY EXPENSE	467.52	5,412.00	6,000.00	588.00	
61020.2 · TELEPHONE/INTERNET EXPENSE	33.32	366.52	500.00	133.48	
61020.3 · WATER	0.00	0.00	0.00	0.00	
61020.4 · PROPANE EXPENSE	354.20	7,096.89	9,000.00	1,903.11	
<b>Total 61020 · UTILITIES EXPENSE</b>	<b>855.04</b>	<b>12,875.41</b>	<b>15,500.00</b>	<b>2,624.59</b>	
61025 · EMPLOYEE BENEFITS	0.00	1,176.71	1,000.00	(176.71)	
61031 · BUSINESS INSURANCE EXPENSE	706.67	7,670.02	8,000.00	329.98	

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<b>61050 · SUPPLIES</b>					
61050.1 · OFFICE SUPPLIES	0.00	0.00	100.00	100.00	
61050.2 · CUSTODIAL SUPPLIES	0.00	74.40	0.00	(74.40)	
61050.3 · SAFETY GEAR & CLOTHING	0.00	1,573.08	500.00	(1,073.08)	
61050.4 · CHEMICAL SUPPLIES	0.00	4,712.38	6,000.00	1,287.62	
61050 · SUPPLIES - Other	0.00	1,591.67	2,000.00	408.33	
<b>Total 61050 · SUPPLIES</b>	<b>0.00</b>	<b>7,951.53</b>	<b>8,600.00</b>	<b>648.47</b>	
<b>61055 · PAYROLL EXPENSE</b>	<b>80.75</b>	<b>33,602.43</b>	<b>28,000.00</b>	<b>(5,602.43)</b>	
<b>61056 · PAYROLL TAXES</b>	<b>13.46</b>	<b>7,009.81</b>	<b>5,400.00</b>	<b>(1,609.81)</b>	
<b>61066 · TRAINING EXPENSE</b>	<b>0.00</b>	<b>0.00</b>	<b>2,000.00</b>	<b>2,000.00</b>	
<b>61090 · ALLOCATED EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>62020 · REPAIRS &amp; MAINTENANCE</b>					
62020.1 · GROUNDS EXPENSE	0.00	46.45	0.00	(46.45)	
62020.6 · STRUCTURAL	0.00	0.00	2,000.00	2,000.00	
62020.7 · EQUIPMENT	0.00	580.77	2,000.00	1,419.23	
<b>Total 62020 · REPAIRS &amp; MAINTENANCE</b>	<b>0.00</b>	<b>627.22</b>	<b>4,000.00</b>	<b>3,372.78</b>	
<b>62026 · LICENSES AND FEES</b>	<b>0.00</b>	<b>346.00</b>	<b>0.00</b>	<b>(346.00)</b>	
<b>62046 · SMALL TOOLS &amp; EQUIPMENT</b>	<b>0.00</b>	<b>173.57</b>	<b>0.00</b>	<b>(173.57)</b>	
<b>66040 · BUSINESS TAXES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Total Expense</b>	<b>1,655.92</b>	<b>71,594.70</b>	<b>73,000.00</b>	<b>1,405.30</b>	<b>98%</b>
<b>Security Expense</b>					
61012 · CONTINGENCY/MISCELLANEOUS	0.00	0.00	50.00	50.00	
61020 · UTILITIES EXPENSE					
61020.2 · TELEPHONE/INTERNET EXPENSE	353.76	3,891.36	5,500.00	1,608.64	
<b>Total 61020 · UTILITIES EXPENSE</b>	<b>353.76</b>	<b>3,891.36</b>	<b>5,500.00</b>	<b>1,608.64</b>	
<b>61050 · SUPPLIES</b>					
61050.1 · OFFICE SUPPLIES	0.00	0.00	0.00	0.00	
61050 · SUPPLIES - Other	0.00	0.00	0.00	0.00	
<b>Total 61050 · SUPPLIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>61070 · MILEAGE REIMBURSEMENT</b>	<b>0.00</b>	<b>451.60</b>	<b>1,000.00</b>	<b>548.40</b>	
<b>62020 · REPAIRS &amp; MAINTENANCE</b>					

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62020.5 · GATE EXPENSES	0.00	4,773.09	500.00	(4,273.09)	
<b>Total 62020 · REPAIRS &amp; MAINTENANCE</b>	<b>0.00</b>	<b>4,773.09</b>	<b>500.00</b>	<b>(4,273.09)</b>	
61090 · ALLOCATED EXPENSES	0.00	842.28	0.00	(842.28)	
63010 · DEPUTY SHERIFF STIPEND	3,536.52	9,321.24	10,340.00	1,018.76	
63020 · SECURITY SYSTEM	0.00	4,403.23	3,700.00	(703.23)	
<b>Total Expense</b>	<b>3,890.28</b>	<b>23,682.80</b>	<b>21,090.00</b>	<b>(2,592.80)</b>	112%
<b>TOTAL OPERATING EXPENSE</b>	<b>38,170.92</b>	<b>514,430.56</b>	<b>549,075.00</b>	<b>34,644.44</b>	94%
<b>TOTAL NET PROFIT/LOSS</b>	<b>(32,456.04)</b>	<b>8,459.02</b>	<b>(47,525.00)</b>	<b>(55,984.02)</b>	
Gain or Loss of Assets	0.00	0.00	0.00	0.00	
Depreciation Expense	26,210.37	291,556.68	0.00	(291,556.68)	
<b>Reserve Expenses</b>					
General Reserves	0.00	52,127.03	0.00	(52,127.03)	
Operational Contingency	0.00	0.00	0.00	0.00	
Future Reserves	0.00	2,427.66	0.00	(2,427.66)	
Water Reserves	0.00	5,538.20	0.00	(5,538.20)	
	0.00	60,092.89	0.00	(60,092.89)	
<b>General Reserves</b>					
42000 · GENERAL RESERVE ASSESSMENT	0.00	198,259.54	196,475.00	(1,784.54)	
41009 · INTEREST INCOME	1,201.25	11,924.64	0.00	(11,924.64)	
61005 · BAD DEBT EXPENSE	70.49	272.90	0.00	(272.90)	
	1,130.76	209,911.28	196,475.00	(13,436.28)	
<b>Future Reserves</b>					
43000 · FUTURE RESERVE ASSESSMENT	0.00	20,539.89	20,325.00	(214.89)	
41009 · INTEREST INCOME	32.81	568.47	0.00	(568.47)	
61005 · BAD DEBT EXPENSE	6.41	29.18	0.00	(29.18)	
	26.40	21,079.18	20,325.00	(754.18)	

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**Operations Profit & Loss**

November 2017

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<b>Impact Fees</b>					
<b>44000 · IMPACT FEES</b>	0.00	100.00	0.00	(100.00)	
<b>41009 · INTEREST INCOME</b>	36.37	919.22	0.00	(919.22)	
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	36.37	1,019.22	0.00	(1,019.22)	

**CLEARWOOD COMMUNITY ASSOCIATION**  
**Water System Profit & Loss**  
**November 2017**

	WATER SYSTEM	YTD Actual	2017 Budget	Remaining Budget	92%
<b>Income</b>					
41009 · INTEREST INCOME	49.82	362.44	0.00	(362.44)	
45001 · WATER CONSUMPTION RATE	0.00	246,356.76	170,000.00	(76,356.76)	
<b>Total Income</b>	<b>49.82</b>	<b>246,719.20</b>	<b>170,000.00</b>	<b>(76,719.20)</b>	
<b>Gross Profit</b>	<b>49.82</b>	<b>246,719.20</b>	<b>170,000.00</b>	<b>(76,719.20)</b>	145%
<b>Expense</b>					
<b>61000 · PROFESSIONAL SERVICES</b>					
61000.3 · LEGAL EXPENSE	0.00	0.00	0.00	0.00	
61000.4 ENGINEERING EXPENSE	0.00	0.00	1,000.00	1,000.00	
<b>Total 61000 · PROFESSIONAL SERVICES</b>	<b>0.00</b>	<b>0.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	
61005 · BAD DEBT EXPENSE	40.34	92.61	4,000.00	3,907.39	
61012 · CONTINGENCY/MISCELLANEOUS	0.00	94.91	12,000.00	11,905.09	
61015 · DUES AND SUBSCRIPTIONS	250.00	731.60	0.00	(731.60)	
<b>61020 · UTILITIES EXPENSE</b>					
61020.1 · ELECTRICITY EXPENSE	720.31	8,599.91	10,000.00	1,400.09	
61020.2 · TELEPHONE/INTERNET EXPENSE	24.98	274.78	5,700.00	5,425.22	
61020.3 · WATER	0.00	0.00	0.00	0.00	
61020.4 · PROPANE EXPENSE	0.00	0.00	3,700.00	3,700.00	
61020 · UTILITIES EXPENSE - Other	0.00	794.76	0.00	(794.76)	
<b>Total 61020 · UTILITIES EXPENSE</b>	<b>745.29</b>	<b>9,669.45</b>	<b>19,400.00</b>	<b>9,730.55</b>	
61025 · EMPLOYEE BENEFITS	534.87	3,049.81	4,500.00	1,450.19	
61031 · BUSINESS INSURANCE EXPENSE	1,413.33	15,339.98	18,000.00	2,660.02	
<b>61050 · SUPPLIES</b>					
61050.1 · OFFICE SUPPLIES	0.00	78.88	0.00	(78.88)	
61050.2 · CUSTODIAL SUPPLIES	0.00	25.01	0.00	(25.01)	
61050.3 · SAFETY GEAR & CLOTHING	0.00	4.59	500.00	495.41	
61050.4 · CHEMICAL SUPPLIES	1,269.82	22,761.54	22,000.00	(761.54)	
61050 · SUPPLIES - Other	65.14	2,753.57	4,500.00	1,746.43	
<b>Total 61050 · SUPPLIES</b>	<b>1,334.96</b>	<b>25,623.59</b>	<b>27,000.00</b>	<b>1,376.41</b>	
61055 · PAYROLL EXPENSE	2,882.50	29,912.00	40,000.00	10,088.00	



**CLEARWOOD COMMUNITY ASSOCIATION**  
**Water System Profit & Loss**  
**November 2017**

	<b>WATER SYSTEM</b>	<b>YTD Actual</b>	<b>2017 Budget</b>	<b>Remaining Budget</b>	
<b>61056 · PAYROLL TAXES</b>	428.61	4,773.88	6,000.00	1,226.12	
<b>61066 · TRAINING EXPENSE</b>	0.00	1,229.73	2,000.00	770.27	
<b>61070 · MILEAGE REIMBURSEMENT</b>	0.00	166.39	0.00	(166.39)	
<b>61090 · ALLOCATED EXPENSES</b>	4,422.40	56,007.66	0.00	(56,007.66)	
<b>62020 · REPAIRS &amp; MAINTENANCE</b>					
<b>62020.1 · GROUNDS EXPENSE</b>	0.00	0.00	0.00	0.00	
<b>62020.3 · WATER SYSTEM</b>	63.00	1,367.42	11,400.00	10,032.58	
<b>62020.6 - STRUCTURAL</b>	0.00	0.00	1,000.00	1,000.00	
<b>62020.7 · EQUIPMENT</b>	0.00	1,210.92	3,000.00	1,789.08	
<b>Total 62020 · REPAIRS &amp; MAINTENANCE</b>	63.00	2,578.34	15,400.00	12,821.66	
<b>62026 · LICENSES AND FEES</b>	0.00	2,338.80	1,700.00	(638.80)	
<b>62046 · SMALL TOOLS &amp; EQUIPMENT</b>	0.00	9.80	500.00	490.20	
<b>63020 · SECURITY SYSTEM</b>	0.00	1,142.36	0.00	(1,142.36)	
<b>65016 · LEASE/RENT EXPENSE</b>	0.00	0.00	500.00	500.00	
<b>66022 · OVERHEAD EXPENSE</b>	0.00	0.00	0.00	0.00	
<b>66040 · BUSINESS TAXES</b>	729.96	8,739.24	18,000.00	9,260.76	
<b>Total Expense</b>	12,845.26	161,500.15	170,000.00	8,666.24	95%
<b>Net Income</b>	<b>(12,795.44)</b>	<b>85,219.05</b>	<b>0.00</b>	<b>(85,385.44)</b>	
<b>Water Reserves</b>					
<b>41009 · INTEREST INCOME</b>	0.00	4.96	0.00	(4.96)	
<b>45000 · WATER SERVICE BASE RATE</b>	0.00	252,697.64	250,675.00	(2,022.64)	
<b>61005 · BAD DEBT EXPENSE</b>	92.92	355.36	0.00	(355.36)	
<b>66040 · BUSINESS TAXES</b>	0.00	12,606.45	0.00	(12,606.45)	
<b>Total Income</b>	<b>(92.92)</b>	<b>239,740.79</b>	<b>250,675.00</b>	<b>10,578.85</b>	

CLEARWOOD COMMUNITY ASSOCIATION

Balance Sheet

As of November 30, 2017

Nov 30, 17

ASSETS

Current Assets

Checking/Savings

10000 · PETTY CASH OFFICE	100.00
10100 · GENERAL OPERATIONS ACCOUNT	
10100.1 · WOOD FUND/PLAYGROUNDS	2,238.45
10100 · GENERAL OPERATIONS ACCOUNT - Other	214,615.38
<b>Total 10100 · GENERAL OPERATIONS ACCOUNT</b>	<b>216,853.83</b>
10101 · INVESTMENT ACCOUNTS-CD'S	
10101.1 · CD's OPERATIONS	2,071.19
10101.2 · CD'S-GENERAL RESERVE	1,156,438.25
10101.3 · CD'S-IMPACT FEES	148,233.00
10101.4 · CD'S-FUTURE RESERVES	42,879.63
10101.5 · CD'S- WATER	377.93
10101.6 · CD BROKERAGE INTEREST	25,148.22
<b>Total 10101 · INVESTMENT ACCOUNTS-CD'S</b>	<b>1,375,148.22</b>
10102 · OPERATIONAL CONTINGENCY FUND	94,353.54
10115 · DEPT OF NAT RESOURCES US BANK	5,027.48
10200 · GENERAL RESERVES	
10200.1 · GEN RESERVE FOR INS CLAIMS	15,000.00
10200 · GENERAL RESERVES - Other	616,327.36
<b>Total 10200 · GENERAL RESERVES</b>	<b>631,327.36</b>
10300 · IMPACT FEE ACCOUNT	
10300.1 · IMPACT FEES-PARKS	1,364.50
10300.2 · IMPACT FEES-ROADS	37,476.86
10300.3 · IMPACT FEES-FIRES	35,668.86
<b>Total 10300 · IMPACT FEE ACCOUNT</b>	<b>74,510.22</b>
10400 · FUTURE RES ACCT-US BANK	92,494.20
10500 · WATER SYSTEM ACCOUNTS	
10500.1 · WATER SYSTEM OPERATIONS	32,644.04
10500.2 · WATER RESERVES	512,127.38
10500 · WATER SYSTEM ACCOUNTS - Other	30.19

CLEARWOOD COMMUNITY ASSOCIATION

Balance Sheet

As of November 30, 2017

	Nov 30, 17
<b>Total 10500 · WATER SYSTEM ACCOUNTS</b>	<u>544,801.61</u>
<b>Total Checking/Savings</b>	3,034,616.46
<b>Accounts Receivable</b>	
<b>10700 · ACCOUNTS RECEIVABLE</b>	<u>63,429.15</u>
<b>Total Accounts Receivable</b>	63,429.15
<b>Other Current Assets</b>	
<b>10002 · UNDEPOSITED FUNDS</b>	1,848.75
<b>10800 · GATE CARDS</b>	1,628.09
<b>10801 · MAILBOXES-LOCKS</b>	<u>2,103.27</u>
<b>Total Other Current Assets</b>	<u>5,580.11</u>
<b>Total Current Assets</b>	3,103,625.72
<b>Fixed Assets</b>	
<b>10900 · DOCKS &amp; BRIDGES</b>	
<b>10900.1 · A/D DOCKS &amp; BRIDGES</b>	-259,442.11
<b>10900 · DOCKS &amp; BRIDGES - Other</b>	<u>398,247.41</u>
<b>Total 10900 · DOCKS &amp; BRIDGES</b>	138,805.30
<b>10901 · EQUIPMENT</b>	
<b>10901.1 · A/D EQUIPMENT</b>	-535,145.05
<b>10901 · EQUIPMENT - Other</b>	<u>587,313.07</u>
<b>Total 10901 · EQUIPMENT</b>	52,168.02
<b>10902 · EQUIPMENT - OFFICE</b>	
<b>10902.1 · A/D EQUIPMENT-OFFICE</b>	-114,941.22
<b>10902 · EQUIPMENT - OFFICE - Other</b>	<u>121,588.54</u>
<b>Total 10902 · EQUIPMENT - OFFICE</b>	6,647.32
<b>10903 · FIRE PROTECTION EQUIPMENT</b>	
<b>10903.1 · A/D FIRE PROTECTION EQUIPMENT</b>	-82,715.71
<b>10903 · FIRE PROTECTION EQUIPMENT - Other</b>	<u>138,252.71</u>
<b>Total 10903 · FIRE PROTECTION EQUIPMENT</b>	55,537.00
<b>10904 · GROUNDS</b>	
<b>10904.1 · A/D GROUNDS</b>	-824,535.67
<b>10904 · GROUNDS - Other</b>	<u>1,056,598.18</u>

CLEARWOOD COMMUNITY ASSOCIATION

Balance Sheet

As of November 30, 2017

	Nov 30, 17
<b>Total 10904 · GROUNDS</b>	232,062.51
10905 · LOT 3/139 WINDY BEACH	6,190.86
10906 · MAINTENANCE BUILDING	
10906.1 · A/D MAINTENANCE BUILDING	-87,049.52
10906 · MAINTENANCE BUILDING - Other	182,222.26
<b>Total 10906 · MAINTENANCE BUILDING</b>	95,172.74
10907 · OFFICE BUILDING & LAND	22,000.00
10908 · OFFICE BUILDING ADDITION	
10908.1 · A/D OFFICE BUILDING ADDITION	-49,826.72
10908 · OFFICE BUILDING ADDITION - Other	51,558.80
<b>Total 10908 · OFFICE BUILDING ADDITION</b>	1,732.08
10909 · POOL IMPROVEMENTS	
10909.1 · A/D POOL IMPROVEMENTS	-424,783.73
10909 · POOL IMPROVEMENTS - Other	613,621.79
<b>Total 10909 · POOL IMPROVEMENTS</b>	188,838.06
10910 · ROADS	
10910.1 · A/D ROADS	-786,783.79
10910 · ROADS - Other	861,511.97
<b>Total 10910 · ROADS</b>	74,728.18
10911 · WATER SYSTEM IMPROVEMENTS	
10911.1 · A/D WATER SYSTEM IMPROVEMENTS	-1,598,658.00
10911 · WATER SYSTEM IMPROVEMENTS - Other	2,676,217.97
<b>Total 10911 · WATER SYSTEM IMPROVEMENTS</b>	1,077,559.97
<b>Total Fixed Assets</b>	1,951,442.04
<b>Other Assets</b>	
12000 · PREPAID INSURANCE	28,208.56
12001 · PREPAID MEDICAL BENEFITS	3,200.16
<b>Total Other Assets</b>	31,408.72
<b>TOTAL ASSETS</b>	<b>5,086,476.48</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	

CLEARWOOD COMMUNITY ASSOCIATION

Balance Sheet

As of November 30, 2017

Nov 30, 17

<b>Accounts Payable</b>	
20000 · ACCOUNTS PAYABLE	4,127.47
<b>Total Accounts Payable</b>	<u>4,127.47</u>
<b>Other Current Liabilities</b>	
20001 · SOCIAL SECURITY, MEDICARE, WIT	-0.02
20002 · FEDERAL UNEMPLOYMENT PAYABLE	555.84
20003 · STATE UNEMPLOYMENT PAYABLE	296.50
20004 · LABOR AND INDUSTRIES	2,392.13
20015 · SALES TAX PAYABLE	68.36
2110 · Direct Deposit Liabilities	0.01
<b>Total Other Current Liabilities</b>	<u>3,312.82</u>
<b>Total Current Liabilities</b>	<u>7,440.29</u>
<b>Total Liabilities</b>	7,440.29
<b>Equity</b>	
35000 · RETAINED EARNINGS	4,865,257.22
Net Income	213,778.97
<b>Total Equity</b>	<u>5,079,036.19</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>5,086,476.48</u></u>