

CLEARWOOD COMMUNITY ASSOCIATION
Profit & Loss Budget vs. Actual
February 2018

	ADMINISTRATION (OPERATIONS)		MAINTENANCE (OPERATIONS)		OTHER/MISC (OPERATIONS)	
	Feb 18	Budget	Feb 18	Budget	Feb 18	Budget
Income						
41000 . BASIC ASSESSMENTS	0.00		0.00		0.00	
41001 . CREDIT CARD INCOME	0.00		0.00		0.00	
41002 . FINANCE CHARGES INCOME	0.00		0.00		0.00	
41003 . FEES/LIENS/TRANSFERS/RENTERS	0.00		0.00		0.00	
41004 . FINES-OTHER THAN RADAR	0.00		0.00		0.00	
41006 . GATE CARD INCOME	0.00		0.00		0.00	
41007 . MAILBOX INCOME	0.00		0.00		0.00	
41008 . MISC/WOOD INCOME	0.00		0.00		0.00	
41009 . INTEREST INCOME	0.00		0.00		0.00	
41103 . ACC INCOME	0.00		0.00		0.00	
Total Income	0.00		0.00		0.00	
Cost of Goods Sold						
50000 . COST OF SALES GATE CARDS	0.00		0.00		0.00	
50001 . COST OF SALES MAILBOXES	0.00		0.00		0.00	
Total COGS	0.00		0.00		0.00	
Gross Profit	0.00		0.00		0.00	
Expense						
61000 . PROFESSIONAL SERVICES						
61000.2 . ACCOUNTING EXPENSE	3,000.00	3,000.00	0.00	0.00	0.00	0.00
61000.3 . LEGAL EXPENSE	0.00	340.00	0.00	0.00	0.00	0.00
Total 61000 . PROFESSIONAL SERVICES	3,000.00	3,340.00	0.00	0.00	0.00	0.00
61004 . MERCHANT SERVICES EXPENSE	966.91	100.00	0.00	0.00	0.00	0.00
61005 . BAD DEBT EXPENSE	0.00	500.00	0.00	0.00	0.00	0.00
61006 . BANK/LATE FEES	97.50	125.00	0.00	0.00	0.00	0.00
61010 . COLLECTION COSTS	0.00	209.00	0.00	0.00	0.00	0.00
61011 . COMPUTER SUPPORT SERVICES	1,084.13	850.00	0.00	0.00	0.00	0.00
61012 . CONTINGENCY/MISCELLANEOUS	222.77	125.00	0.00	25.00	0.00	0.00
61015 . DUES AND SUBSCRIPTIONS	0.00	400.00	0.00	0.00	0.00	0.00
61020 . UTILITIES EXPENSE						
61020.1 . ELECTRICITY EXPENSE	711.08	750.00	0.00	0.00	0.00	0.00
61020.2 . TELEPHONE/INTERNET EXPENSE	374.30	491.00	127.88	100.00	0.00	0.00
61020.4 . PROPANE EXPENSE	0.00		0.00	150.00	0.00	0.00
61020.5 . REFUSE EXPENSE	0.00		0.00	450.00	0.00	0.00
Total 61020 . UTILITIES EXPENSE	1,085.38	1,241.00	127.88	700.00	0.00	0.00
61025 . EMPLOYEE BENEFITS	475.44	713.16	2,051.37	1,977.25	0.00	0.00
61031 . BUSINESS INSURANCE EXPENSE	1,130.66	1,100.00	1,460.44	1,300.00	0.00	0.00

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February 2018

	ADMINISTRATION (OPERATIONS)		MAINTENANCE (OPERATIONS)		OTHER/MISC (OPERATIONS)	
	Feb 18	Budget	Feb 18	Budget	Feb 18	Budget
61050 · SUPPLIES						
61050.1 · OFFICE SUPPLIES	747.48	1,118.41	0.00	25.00	0.00	0.00
61050.2 · CUSTODIAL SUPPLIES	0.00		0.00	200.00	0.00	0.00
61050.3 · SAFETY GEAR & CLOTHING	0.00		0.00	100.00	0.00	0.00
61050.4 · CHEMICAL SUPPLIES	0.00		0.00		0.00	0.00
61050 · SUPPLIES - Other	0.00		458.85	210.00	0.00	0.00
Total 61050 · SUPPLIES	747.48	1,118.41	458.85	535.00	0.00	0.00
61055 · PAYROLL EXPENSE	10,861.40	8,540.08	10,204.00	13,926.08	0.00	0.00
61056 · PAYROLL TAXES	1,043.50	825.00	1,986.46	2,391.67	0.00	0.00
61057 · PROPERTY TAX	1,469.13	0.00	0.00		0.00	0.00
61066 · TRAINING EXPENSE	0.00	1,200.00	0.00	0.00	0.00	0.00
61070 · MILEAGE REIMBURSEMENT	0.00	70.00	0.00	0.00	0.00	0.00
61090 · ALLOCATED EXPENSES	-10,882.78	-5,833.33	0.00	0.00	0.00	0.00
62015 · FUEL EXPENSE	0.00		1,803.57	800.00	0.00	0.00
62020 · REPAIRS & MAINTENANCE						
62020.1 · GROUNDS EXPENSE	0.00		0.00	333.33	0.00	0.00
62020.2 · TREE/DEBRIS REMOVAL	0.00		0.00	300.00	0.00	0.00
62020.4 · ROAD EXPENSES	0.00		0.00	200.00	0.00	0.00
62020.5 · GATE EXPENSES	0.00		997.00		0.00	0.00
62020.6 · STRUCTURAL	0.00		0.00	166.67	0.00	0.00
62020.7 · EQUIPMENT	0.00		0.00	500.00	0.00	0.00
62020.9 · VANDALISM	0.00		0.00		284.82	284.82
Total 62020 · REPAIRS & MAINTENANCE	0.00	0.00	997.00	1,500.00	284.82	284.82
62026 · LICENSES AND FEES	0.00		6.45	170.00	0.00	0.00
62046 · SMALL TOOLS & EQUIPMENT	0.00	0.00	0.00	50.00	0.00	0.00
63010 · DEPUTY SHERIFF STIPEND	0.00		0.00		0.00	0.00
63020 · SECURITY SYSTEM	0.00		0.00		0.00	0.00
65016 · LEASE/RENT EXPENSE	271.20	275.00	0.00	0.00	0.00	0.00
66040 · BUSINESS TAXES	226.22	83.34	0.00		0.00	0.00
68000 · DEPRECIATION EXPENSE	8,146.32		1,600.60		0.00	0.00
Total Expense	19,945.26	14,981.66	20,696.62	23,375.00	284.82	284.82
Net Income	-19,945.26	-14,981.66	-20,696.62	-23,375.00	-284.82	-284.82

CLEARWOOD COMMUNITY ASSOCIATION
Profit & Loss Budget vs. Actual
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 04/11/18
 Accrual Basis

	OTHER/MISC (OPERATIONS)		POOL (OPERATIONS)		SECURITY (OPERATIONS)	
	Budget	Feb 18	Budget	Feb 18	Budget	Feb 18
Income						
41000 . BASIC ASSESSMENTS		0.00				0.00
41001 . CREDIT CARD INCOME		0.00				0.00
41002 . FINANCE CHARGES INCOME		0.00				0.00
41003 . FEES/LIENS/TRANSFERS/RENTERS		0.00				0.00
41004 . FINES-OTHER THAN RADAR		0.00				0.00
41006 . GATE CARD INCOME		0.00				0.00
41007 . MAILBOX INCOME		0.00				0.00
41008 . MISC/WOOD INCOME		0.00				0.00
41009 . INTEREST INCOME		0.00				0.00
41103 . ACC INCOME		0.00				0.00
Total Income		0.00				0.00
Cost of Goods Sold						
50000 . COST OF SALES GATE CARDS		0.00				0.00
50001 . COST OF SALES MAILBOXES		0.00				0.00
Total COGS		0.00				0.00
Gross Profit		0.00				0.00
Expense						
61000 . PROFESSIONAL SERVICES		0.00				0.00
61000.2 . ACCOUNTING EXPENSE		0.00				0.00
61000.3 . LEGAL EXPENSE		0.00				0.00
Total 61000 . PROFESSIONAL SERVICES		0.00				0.00
61004 . MERCHANT SERVICES EXPENSE		0.00				0.00
61005 . BAD DEBT EXPENSE		0.00				0.00
61006 . BANK/LATE FEES		0.00				0.00
61010 . COLLECTION COSTS		0.00				0.00
61011 . COMPUTER SUPPORT SERVICES		0.00		42.00		0.00
61012 . CONTINGENCY/MISCELLANEOUS		0.00				0.00
61015 . DUES AND SUBSCRIPTIONS		0.00				0.00
61020 . UTILITIES EXPENSE		493.85				584.00
61020.1 . ELECTRICITY EXPENSE		33.32				42.00
61020.2 . TELEPHONE/INTERNET EXPENSE		0.00				0.00
61020.4 . PROPANE EXPENSE		0.00				0.00
61020.5 . REFUSE EXPENSE		0.00				0.00
Total 61020 . UTILITIES EXPENSE		527.17		626.00		353.76
61025 . EMPLOYEE BENEFITS		0.00		0.00		0.00
61031 . BUSINESS INSURANCE EXPENSE		706.67		710.00		0.00
Total		1233.84		1346.00		857.76
Budget						
Feb 18		0.00		0.00		417.00

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 Accrual Basis

	OTHER/MISC (OPERATIONS)		POOL (OPERATIONS)		SECURITY (OPERATIONS)	
	Budget	Feb 18	Budget	Feb 18	Budget	Feb 18
61050 · SUPPLIES						
61050.1 · OFFICE SUPPLIES		0.00		0.00		0.00
61050.2 · CUSTODIAL SUPPLIES		0.00		0.00		0.00
61050.3 · SAFETY GEAR & CLOTHING		0.00		0.00		0.00
61050.4 · CHEMICAL SUPPLIES		0.00	6,590.00	0.00		0.00
61050 · SUPPLIES - Other		0.00	0.00	0.00		0.00
Total 61050 · SUPPLIES			6,590.00	0.00	0.00	0.00
61055 · PAYROLL EXPENSE		128.25	250.00	0.00	0.00	0.00
61056 · PAYROLL TAXES		23.33	50.00	0.00	0.00	0.00
61057 · PROPERTY TAX		0.00	0.00	0.00	0.00	0.00
61066 · TRAINING EXPENSE		0.00	0.00	0.00	0.00	0.00
61070 · MILEAGE REIMBURSEMENT		0.00	0.00	0.00	0.00	78.67
61090 · ALLOCATED EXPENSES	83.33	0.00	0.00	121.46	0.00	0.00
62015 · FUEL EXPENSE		0.00	0.00	0.00	0.00	0.00
62020 · REPAIRS & MAINTENANCE						
62020.1 · GROUNDS EXPENSE		0.00	0.00	0.00	0.00	0.00
62020.2 · TREE/DEBRIS REMOVAL		0.00	0.00	0.00	0.00	0.00
62020.4 · ROAD EXPENSES		0.00	0.00	0.00	0.00	0.00
62020.5 · GATE EXPENSES		0.00	0.00	0.00	0.00	100.00
62020.6 · STRUCTURAL		0.00	0.00	0.00	0.00	0.00
62020.7 · EQUIPMENT		0.00	0.00	0.00	0.00	0.00
62020.9 · VANDALISM	150.00	0.00	0.00	0.00	0.00	0.00
Total 62020 · REPAIRS & MAINTENANCE	150.00	0.00	0.00	0.00	0.00	100.00
62026 · LICENSES AND FEES		360.00	0.00	0.00	0.00	0.00
62046 · SMALL TOOLS & EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
63010 · DEPUTY SHERIFF STIPEND		0.00	0.00	0.00	0.00	1,506.00
63020 · SECURITY SYSTEM		0.00	0.00	0.00	0.00	310.00
65016 · LEASE/RENT EXPENSE	220.00	0.00	0.00	0.00	0.00	0.00
66040 · BUSINESS TAXES		0.00	0.00	0.00	0.00	0.00
68000 · DEPRECIATION EXPENSE		1,503.10	0.00	0.00	0.00	0.00
Total Expense	453.33	3,248.52	8,268.00	475.22	2,411.67	2,411.67
Net Income	-453.33	-3,248.52	-8,268.00	-475.22	-2,411.67	-2,411.67

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February 2018

	OPERATIONS - Other (OPERATIONS)		Total OPERATIONS		TOTAL
	Feb 18	Budget	Feb 18	Budget	Feb 18
Income					
41000 . BASIC ASSESSMENTS	334.84	0.00	334.84	0.00	334.84
41001 . CREDIT CARD INCOME	890.17	180.00	890.17	180.00	890.17
41002 . FINANCE CHARGES INCOME	0.00	1,791.00	0.00	1,791.00	0.00
41003 . FEES/LIENS/TRANSFERS/RENTERS	17,273.69	3,750.00	17,273.69	3,750.00	17,273.69
41004 . FINES-OTHER THAN RADAR	-1,000.00	709.00	-1,000.00	709.00	-1,000.00
41006 . GATE CARD INCOME	615.62	541.00	615.62	541.00	615.62
41007 . MAILBOX INCOME	175.00	187.50	175.00	187.50	175.00
41008 . MISC/WOOD INCOME	80.00	80.00	80.00	80.00	80.00
41009 . INTEREST INCOME	46.19	8.34	46.19	8.34	46.19
41103 . ACC INCOME	135.00	166.66	135.00	166.66	135.00
Total Income	18,550.51	7,333.50	18,550.51	7,333.50	18,550.51
Cost of Goods Sold					
50000 . COST OF SALES GATE CARDS	187.71		187.71		187.71
50001 . COST OF SALES MAILBOXES	174.24		174.24		174.24
Total COGS	361.95		361.95		361.95
Gross Profit	18,188.56	7,333.50	18,188.56	7,333.50	18,188.56
Expense					
61000 . PROFESSIONAL SERVICES					
61000.2 . ACCOUNTING EXPENSE	0.00		3,000.00		3,000.00
61000.3 . LEGAL EXPENSE	0.00		0.00	340.00	0.00
Total 61000 . PROFESSIONAL SERVICES	0.00		3,000.00	3,340.00	3,000.00
61004 . MERCHANT SERVICES EXPENSE	0.00		966.91	100.00	966.91
61005 . BAD DEBT EXPENSE	0.00		0.00	500.00	0.00
61006 . BANK/LATE FEES	0.00		97.50	125.00	97.50
61010 . COLLECTION COSTS	0.00		0.00	209.00	0.00
61011 . COMPUTER SUPPORT SERVICES	0.00		1,084.13	850.00	1,084.13
61012 . CONTINGENCY/MISCELLANEOUS	0.00		222.77	192.00	222.77
61015 . DUES AND SUBSCRIPTIONS	0.00		0.00	400.00	0.00
61020 . UTILITIES EXPENSE					
61020.1 . ELECTRICITY EXPENSE	0.00		1,204.93	1,334.00	1,204.93
61020.2 . TELEPHONE/INTERNET EXPENSE	0.00		889.26	1,050.00	889.26
61020.4 . PROPANE EXPENSE	0.00		0.00	150.00	0.00
61020.5 . REFUSE EXPENSE	0.00		0.00	450.00	0.00
Total 61020 . UTILITIES EXPENSE	0.00		2,094.19	2,984.00	2,094.19
61025 . EMPLOYEE BENEFITS	0.00		2,526.81	2,690.41	2,526.81
61031 . BUSINESS INSURANCE EXPENSE	0.00		3,297.77	3,110.00	3,297.77

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	OPERATIONS - Other (OPERATIONS)		Total OPERATIONS		TOTAL	
	Feb 18	Budget	Feb 18	Budget	Feb 18	Feb 18
61050 · SUPPLIES						
61050.1 · OFFICE SUPPLIES	0.00		747.48	1,143.41	747.48	747.48
61050.2 · CUSTODIAL SUPPLIES	0.00		0.00	200.00	0.00	0.00
61050.3 · SAFETY GEAR & CLOTHING	0.00		0.00	100.00	0.00	0.00
61050.4 · CHEMICAL SUPPLIES	0.00		0.00	6,590.00	0.00	0.00
61050 · SUPPLIES - Other	0.00		458.85	210.00	458.85	458.85
Total 61050 · SUPPLIES	0.00		1,206.33	8,243.41	1,206.33	1,206.33
61055 · PAYROLL EXPENSE	0.00		21,193.65	22,716.16	21,193.65	21,193.65
61056 · PAYROLL TAXES	0.00		3,053.29	3,266.67	3,053.29	3,053.29
61057 · PROPERTY TAX	0.00		1,469.13	0.00	1,469.13	1,469.13
61066 · TRAINING EXPENSE	0.00		0.00	1,200.00	0.00	0.00
61070 · MILEAGE REIMBURSEMENT	0.00		0.00	232.00	0.00	0.00
61090 · ALLOCATED EXPENSES	0.00		-10,761.32	-5,833.33	-10,761.32	-10,761.32
62015 · FUEL EXPENSE	0.00		1,803.57	800.00	1,803.57	1,803.57
62020 · REPAIRS & MAINTENANCE						
62020.1 · GROUNDS EXPENSE	0.00		0.00	333.33	0.00	0.00
62020.2 · TREE/DEBRIS REMOVAL	0.00		0.00	300.00	0.00	0.00
62020.4 · ROAD EXPENSES	0.00		0.00	200.00	0.00	0.00
62020.5 · GATE EXPENSES	0.00		997.00	100.00	997.00	997.00
62020.6 · STRUCTURAL	0.00		0.00	166.67	0.00	0.00
62020.7 · EQUIPMENT	0.00		0.00	500.00	0.00	0.00
62020.9 · VANDALISM	0.00		284.82	150.00	284.82	284.82
Total 62020 · REPAIRS & MAINTENANCE	0.00		1,281.82	1,750.00	1,281.82	1,281.82
62026 · LICENSES AND FEES	0.00		366.45	170.00	366.45	366.45
62046 · SMALL TOOLS & EQUIPMENT	0.00		0.00	50.00	0.00	0.00
63010 · DEPUTY SHERIFF STIPEND	0.00		0.00	1,506.00	0.00	0.00
63020 · SECURITY SYSTEM	0.00		0.00	310.00	0.00	0.00
65016 · LEASE/RENT EXPENSE	0.00		271.20	495.00	271.20	271.20
66040 · BUSINESS TAXES	0.00		226.22	83.34	226.22	226.22
68000 · DEPRECIATION EXPENSE	0.00		11,250.02		11,250.02	11,250.02
Total Expense	0.00		44,650.44	49,489.66	44,650.44	44,650.44
Net Income	18,188.56		-26,461.88	-42,156.16	-26,461.88	-26,461.88

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	TOTAL
	Budget
Income	
41000 . BASIC ASSESSMENTS	0.00
41001 . CREDIT CARD INCOME	180.00
41002 . FINANCE CHARGES INCOME	1,791.00
41003 . FEES/LIENS/TRANSFERS/RENTERS	3,750.00
41004 . FINES-OTHER THAN RADAR	709.00
41006 . GATE CARD INCOME	541.00
41007 . MAILBOX INCOME	187.50
41008 . MISC/WOOD INCOME	0.00
41009 . INTEREST INCOME	8.34
41103 . ACC INCOME	166.66
Total Income	7,333.50
Cost of Goods Sold	
50000 . COST OF SALES GATE CARDS	0.00
50001 . COST OF SALES MAILBOXES	0.00
Total COGS	0.00
Gross Profit	7,333.50
Expense	
61000 . PROFESSIONAL SERVICES	
61000.2 . ACCOUNTING EXPENSE	3,000.00
61000.3 . LEGAL EXPENSE	340.00
Total 61000 . PROFESSIONAL SERVICES	3,340.00
61004 . MERCHANT SERVICES EXPENSE	100.00
61005 . BAD DEBT EXPENSE	500.00
61006 . BANK/LATE FEES	125.00
61010 . COLLECTION COSTS	209.00
61011 . COMPUTER SUPPORT SERVICES	850.00
61012 . CONTINGENCY/MISCELLANEOUS	192.00
61015 . DUES AND SUBSCRIPTIONS	400.00
61020 . UTILITIES EXPENSE	
61020.1 . ELECTRICITY EXPENSE	1,334.00
61020.2 . TELEPHONE/INTERNET EXPENSE	1,050.00
61020.4 . PROPANE EXPENSE	150.00
61020.5 . REFUSE EXPENSE	450.00
Total 61020 . UTILITIES EXPENSE	2,984.00
61025 . EMPLOYEE BENEFITS	2,690.41
61031 . BUSINESS INSURANCE EXPENSE	3,110.00

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	<u>TOTAL</u>
	<u>Budget</u>
61050 · SUPPLIES	
61050.1 · OFFICE SUPPLIES	1,143.41
61050.2 · CUSTODIAL SUPPLIES	200.00
61050.3 · SAFETY GEAR & CLOTHING	100.00
61050.4 · CHEMICAL SUPPLIES	6,590.00
61050 · SUPPLIES - Other	210.00
Total 61050 · SUPPLIES	8,243.41
61055 · PAYROLL EXPENSE	22,716.16
61056 · PAYROLL TAXES	3,266.67
61057 · PROPERTY TAX	0.00
61066 · TRAINING EXPENSE	1,200.00
61070 · MILEAGE REIMBURSEMENT	232.00
61090 · ALLOCATED EXPENSES	-5,833.33
62015 · FUEL EXPENSE	800.00
62020 · REPAIRS & MAINTENANCE	
62020.1 · GROUNDS EXPENSE	333.33
62020.2 · TREE/DEBRIS REMOVAL	300.00
62020.4 · ROAD EXPENSES	200.00
62020.5 · GATE EXPENSES	100.00
62020.6 · STRUCTURAL	166.67
62020.7 · EQUIPMENT	500.00
62020.9 · VANDALISM	150.00
Total 62020 · REPAIRS & MAINTENANCE	1,750.00
62026 · LICENSES AND FEES	170.00
62046 · SMALL TOOLS & EQUIPMENT	50.00
63010 · DEPUTY SHERIFF STIPEND	1,506.00
63020 · SECURITY SYSTEM	310.00
65016 · LEASE/RENT EXPENSE	495.00
66040 · BUSINESS TAXES	83.34
68000 · DEPRECIATION EXPENSE	0.00
Total Expense	49,489.66
Net Income	<u><u>-42,156.16</u></u>

CLEARWOOD COMMUNITY ASSOCIATION
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February 2018

	WATER SYSTEM		TOTAL	
	Feb 18	Budget	Feb 18	Budget
Income				
41009 . INTEREST INCOME	41.80		41.80	0.00
Total Income	41.80	0.00	41.80	0.00
Gross Profit	41.80	0.00	41.80	0.00
Expense				
61005 . BAD DEBT EXPENSE	0.00	200.00	0.00	200.00
61020 . UTILITIES EXPENSE				
61020.1 . ELECTRICITY EXPENSE	1,280.27	916.66	1,280.27	916.66
61020.2 . TELEPHONE/INTERNET EXPENSE	24.98	30.00	24.98	30.00
Total 61020 . UTILITIES EXPENSE	1,305.25	946.66	1,305.25	946.66
61025 . EMPLOYEE BENEFITS	153.37	334.25	153.37	334.25
61031 . BUSINESS INSURANCE EXPENSE	1,413.33	1,400.00	1,413.33	1,400.00
61050 . SUPPLIES				
61050.3 . SAFETY GEAR & CLOTHING	0.00	50.00	0.00	50.00
61050.4 . CHEMICAL SUPPLIES	3,071.20	2,791.66	3,071.20	2,791.66
61050 . SUPPLIES - Other	0.00	358.34	0.00	358.34
Total 61050 . SUPPLIES	3,071.20	3,200.00	3,071.20	3,200.00
61055 . PAYROLL EXPENSE	3,128.50	2,509.84	3,128.50	2,509.84
61056 . PAYROLL TAXES	554.79	501.84	554.79	501.84
61066 . TRAINING EXPENSE	0.00	166.66	0.00	166.66
61090 . ALLOCATED EXPENSES	10,882.78	4,166.66	10,882.78	4,166.66
62020 . REPAIRS & MAINTENANCE				
62020.1 . GROUNDS EXPENSE	0.00	83.34	0.00	83.34
62020.3 . WATER SYSTEM	0.00	600.00	0.00	600.00
62020.6 . STRUCTURAL	0.00	41.66	0.00	41.66
62020.7 . EQUIPMENT	0.00	316.66	0.00	316.66
Total 62020 . REPAIRS & MAINTENANCE	0.00	1,041.66	0.00	1,041.66
62026 . LICENSES AND FEES	0.00	1,700.00	0.00	1,700.00
62046 . SMALL TOOLS & EQUIPMENT	0.00	50.00	0.00	50.00
66040 . BUSINESS TAXES	1,988.70	500.00	1,988.70	500.00
68000 . DEPRECIATION EXPENSE	14,884.44		14,884.44	0.00
Total Expense	37,382.36	16,717.57	37,382.36	16,717.57
Net Income	-37,340.56	-16,717.57	-37,340.56	-16,717.57

CLEARWOOD COMMUNITY ASSOCIATION

Balance Sheet

As of February 28, 2018

04/11/18
Accrual Basis

	<u>Feb 28, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · PETTY CASH OFFICE	100.00
10100 · GENERAL OPERATIONS ACCOUNT	783,151.82
10101 · INVESTMENT ACCOUNTS-CD'S	
10101.1 · CD'S OPERATIONS	2,071.19
10101.2 · CD'S-GENERAL RESERVE	1,156,438.25
10101.3 · CD'S-IMPACT FEES	148,233.00
10101.4 · CD'S-FUTURE RESERVES	42,879.63
10101.5 · CD'S- WATER	377.93
10101.6 · CD BROKERAGE INTEREST	28,000.03
Total 10101 · INVESTMENT ACCOUNTS-CD'S	1,378,000.03
10102 · OPERATIONAL CONTINGENCY FUND	94,376.81
10115 · DEPT OF NAT RESOURCES US BANK	5,028.10
10200 · GENERAL RESERVES	
10200.1 · GEN RESERVE FOR INS CLAIMS	15,000.00
10200 · GENERAL RESERVES - Other	616,483.04
Total 10200 · GENERAL RESERVES	631,483.04
10300 · IMPACT FEE ACCOUNT	
10300.1 · IMPACT FEES-PARKS	1,365.23
10300.2 · IMPACT FEES-ROADS	37,489.55
10300.3 · IMPACT FEES-FIRES	35,673.82
Total 10300 · IMPACT FEE ACCOUNT	74,528.60
10400 · FUTURE RES ACCT-US BANK	92,517.01
10500 · WATER SYSTEM ACCOUNTS	
10500.1 · WATER SYSTEM OPERATIONS	32,808.58
10500.2 · WATER RESERVES	512,127.38
Total 10500 · WATER SYSTEM ACCOUNTS	544,935.96
Total Checking/Savings	3,604,121.37
Accounts Receivable	
10700 · ACCOUNTS RECEIVABLE	424,177.77
Total Accounts Receivable	424,177.77
Other Current Assets	
10002 · UNDEPOSITED FUNDS	205.02
10800 · GATE CARDS	2,917.56
10801 · MAILBOXES-LOCKS	1,814.49
Total Other Current Assets	4,937.07
Total Current Assets	4,033,236.21
Fixed Assets	
10900 · DOCKS & BRIDGES	
10900.1 · A/D DOCKS & BRIDGES	-262,707.81
10900 · DOCKS & BRIDGES - Other	398,411.61
Total 10900 · DOCKS & BRIDGES	135,703.80
10901 · EQUIPMENT	
10901.1 · A/D EQUIPMENT	-538,584.61
10901 · EQUIPMENT - Other	587,313.07
Total 10901 · EQUIPMENT	48,728.46

CLEARWOOD COMMUNITY ASSOCIATION
Balance Sheet
 As of February 28, 2018

	Feb 28, 18
10902 · EQUIPMENT - OFFICE	
10902.1 · A/D EQUIPMENT-OFFICE	-116,136.63
10902 · EQUIPMENT - OFFICE - Other	121,588.54
Total 10902 · EQUIPMENT - OFFICE	5,451.91
10903 · FIRE PROTECTION EQUIPMENT	
10903.1 · A/D FIRE PROTECTION EQUIPMENT	-84,020.68
10903 · FIRE PROTECTION EQUIPMENT - Other	138,252.71
Total 10903 · FIRE PROTECTION EQUIPMENT	54,232.03
10904 · GROUNDS	
10904.1 · A/D GROUNDS	-833,830.72
10904 · GROUNDS - Other	1,056,598.18
Total 10904 · GROUNDS	222,767.46
10905 · LOT 3/139 WINDY BEACH	6,190.86
10906 · MAINTENANCE BUILDING	
10906.1 · A/D MAINTENANCE BUILDING	-88,411.76
10906 · MAINTENANCE BUILDING - Other	182,222.26
Total 10906 · MAINTENANCE BUILDING	93,810.50
10907 · OFFICE BUILDING & LAND	22,000.00
10908 · OFFICE BUILDING ADDITION	
10908.1 · A/D OFFICE BUILDING ADDITION	-49,904.27
10908 · OFFICE BUILDING ADDITION - Other	51,558.80
Total 10908 · OFFICE BUILDING ADDITION	1,654.53
10909 · POOL IMPROVEMENTS	
10909.1 · A/D POOL IMPROVEMENTS	-429,293.03
10909 · POOL IMPROVEMENTS - Other	613,621.79
Total 10909 · POOL IMPROVEMENTS	184,328.76
10910 · ROADS	
10910.1 · A/D ROADS	-796,161.22
10910 · ROADS - Other	861,511.97
Total 10910 · ROADS	65,350.75
10911 · WATER SYSTEM IMPROVEMENTS	
10911.1 · A/D WATER SYSTEM IMPROVEMENTS	-1,643,311.32
10911 · WATER SYSTEM IMPROVEMENTS - Other	2,689,867.56
Total 10911 · WATER SYSTEM IMPROVEMENTS	1,046,556.24
Total Fixed Assets	1,886,775.30
Other Assets	
12000 · PREPAID INSURANCE	14,075.26
12001 · PREPAID MEDICAL BENEFITS	2,724.72
Total Other Assets	16,799.98
TOTAL ASSETS	5,936,811.49
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · ACCOUNTS PAYABLE	24,957.15
Total Accounts Payable	24,957.15

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CLEARWOOD COMMUNITY ASSOCIATION

Balance Sheet

As of February 28, 2018

04/11/18

Accrual Basis

	<u>Feb 28, 18</u>
Other Current Liabilities	
20001 · SOCIAL SECURITY, MEDICARE, WIT	395.28
20002 · FEDERAL UNEMPLOYMENT PAYABLE	266.32
20003 · STATE UNEMPLOYMENT PAYABLE	227.49
20004 · LABOR AND INDUSTRIES	2,695.69
20015 · SALES TAX PAYABLE	60.46
2110 · Direct Deposit Liabilities	-8,258.33
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Total Other Current Liabilities	-4,613.09
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Total Current Liabilities	20,344.06
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Total Liabilities	20,344.06
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Equity	
35000 · RETAINED EARNINGS	5,009,678.59
Net Income	906,788.84
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Total Equity	5,916,467.43
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TOTAL LIABILITIES & EQUITY	5,936,811.49
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