

## CLEARWOOD COMMUNITY ASSOCIATION

## Balance Sheet

As of May 31, 2018

06/20/18

Accrual Basis

	<u>May 31, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · PETTY CASH OFFICE	200.00
10100 · GENERAL OPERATIONS ACCOUNT	771,841.00
10101 · INVESTMENT ACCOUNTS-CD'S	
10101.1 · CD'S OPERATIONS	2,071.19
10101.2 · CD'S-GENERAL RESERVE	1,156,438.25
10101.3 · CD'S-IMPACT FEES	148,233.00
10101.4 · CD'S-FUTURE RESERVES	42,879.63
10101.5 · CD'S- WATER	377.93
10101.6 · CD BROKERAGE INTEREST	30,610.68
10101 · INVESTMENT ACCOUNTS-CD'S - Other	4,861.69
<b>Total 10101 · INVESTMENT ACCOUNTS-CD'S</b>	<b>1,385,472.37</b>
10102 · OPERATIONAL CONTINGENCY FUND	94,400.60
10115 · DEPT OF NAT RESOURCES US BANK	5,028.73
10200 · GENERAL RESERVES	
10200.1 · GEN RESERVE FOR INS CLAIMS	15,000.00
10200 · GENERAL RESERVES - Other	616,642.23
<b>Total 10200 · GENERAL RESERVES</b>	<b>631,642.23</b>
10300 · IMPACT FEE ACCOUNT	
10300.1 · IMPACT FEES-PARKS	1,365.97
10300.2 · IMPACT FEES-ROADS	37,502.53
10300.3 · IMPACT FEES-FIRES	35,678.89
<b>Total 10300 · IMPACT FEE ACCOUNT</b>	<b>74,547.39</b>
10400 · FUTURE RES ACCT-US BANK	92,540.33
10500 · WATER SYSTEM ACCOUNTS	
10500.1 · WATER SYSTEM OPERATIONS	32,945.95
10500.2 · WATER RESERVES	512,127.38
<b>Total 10500 · WATER SYSTEM ACCOUNTS</b>	<b>545,073.33</b>
<b>Total Checking/Savings</b>	<b>3,600,745.98</b>
<b>Accounts Receivable</b>	
10700 · ACCOUNTS RECEIVABLE	248,548.66
<b>Total Accounts Receivable</b>	<b>248,548.66</b>
<b>Other Current Assets</b>	
10002 · UNDEPOSITED FUNDS	24,837.24
10800 · GATE CARDS	2,082.07
10801 · MAILBOXES-LOCKS	2,413.29
<b>Total Other Current Assets</b>	<b>29,332.60</b>
<b>Total Current Assets</b>	<b>3,878,627.24</b>
<b>Fixed Assets</b>	
10900 · DOCKS & BRIDGES	
10900.1 · A/D DOCKS & BRIDGES	-265,896.36
10900 · DOCKS & BRIDGES - Other	400,035.18
<b>Total 10900 · DOCKS &amp; BRIDGES</b>	<b>134,138.82</b>
10901 · EQUIPMENT	
10901.1 · A/D EQUIPMENT	-542,290.26
10901 · EQUIPMENT - Other	593,613.85
<b>Total 10901 · EQUIPMENT</b>	<b>51,323.59</b>

**CLEARWOOD COMMUNITY ASSOCIATION**  
**Balance Sheet**  
 As of May 31, 2018

	May 31, 18
10902 · EQUIPMENT - OFFICE	
10902.1 · A/D EQUIPMENT-OFFICE	-117,478.78
10902 · EQUIPMENT - OFFICE - Other	125,990.83
Total 10902 · EQUIPMENT - OFFICE	8,512.05
10903 · FIRE PROTECTION EQUIPMENT	
10903.1 · A/D FIRE PROTECTION EQUIPMENT	-85,325.65
10903 · FIRE PROTECTION EQUIPMENT - Other	138,252.71
Total 10903 · FIRE PROTECTION EQUIPMENT	52,927.06
10904 · GROUNDS	
10904.1 · A/D GROUNDS	-843,125.77
10904 · GROUNDS - Other	1,108,182.87
Total 10904 · GROUNDS	265,057.10
10905 · LOT 3/139 WINDY BEACH	6,190.86
10906 · MAINTENANCE BUILDING	
10906.1 · A/D MAINTENANCE BUILDING	-89,774.00
10906 · MAINTENANCE BUILDING - Other	182,222.26
Total 10906 · MAINTENANCE BUILDING	92,448.26
10907 · OFFICE BUILDING & LAND	22,000.00
10908 · OFFICE BUILDING ADDITION	
10908.1 · A/D OFFICE BUILDING ADDITION	-49,981.82
10908 · OFFICE BUILDING ADDITION - Other	51,558.80
Total 10908 · OFFICE BUILDING ADDITION	1,576.98
10909 · POOL IMPROVEMENTS	
10909.1 · A/D POOL IMPROVEMENTS	-433,802.33
10909 · POOL IMPROVEMENTS - Other	613,621.79
Total 10909 · POOL IMPROVEMENTS	179,819.46
10910 · ROADS	
10910.1 · A/D ROADS	-806,576.47
10910 · ROADS - Other	923,781.33
Total 10910 · ROADS	117,204.86
10911 · WATER SYSTEM IMPROVEMENTS	
10911.1 · A/D WATER SYSTEM IMPROVEMENTS	-1,687,964.64
10911 · WATER SYSTEM IMPROVEMENTS - Other	2,700,149.67
Total 10911 · WATER SYSTEM IMPROVEMENTS	1,012,185.03
<b>Total Fixed Assets</b>	<b>1,943,384.07</b>
<b>Other Assets</b>	
12000 · PREPAID INSURANCE	56,614.39
12001 · PREPAID MEDICAL BENEFITS	2,569.86
<b>Total Other Assets</b>	<b>59,184.25</b>
<b>TOTAL ASSETS</b>	<b>5,881,195.56</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
20000 · ACCOUNTS PAYABLE	142,250.90
<b>Total Accounts Payable</b>	142,250.90

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**CLEARWOOD COMMUNITY ASSOCIATION**

06/20/18

**Balance Sheet**

Accrual Basis

As of May 31, 2018

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	<u>May 31, 18</u>
<b>Other Current Liabilities</b>	
20001 · SOCIAL SECURITY, MEDICARE, WIT	-222.00
20002 · FEDERAL UNEMPLOYMENT PAYABLE	424.09
20003 · STATE UNEMPLOYMENT PAYABLE	212.26
20004 · LABOR AND INDUSTRIES	2,954.96
20006 · AFLAC DEDUCTIONS	140.27
20015 · SALES TAX PAYABLE	154.79
2110 · Direct Deposit Liabilities	222.00
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<b>Total Other Current Liabilities</b>	3,886.37
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<b>Total Current Liabilities</b>	146,137.27
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<b>Total Liabilities</b>	146,137.27
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<b>Equity</b>	
35000 · RETAINED EARNINGS	5,009,928.59
Net Income	725,129.70
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<b>Total Equity</b>	5,735,058.29
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,881,195.56</b>
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**CLEARWOOD COMMUNITY ASSOCIATION**  
**Profit & Loss Budget vs. Actual**  
May 2018

	ADMINISTRATION (OPERATIONS)		MAINTENANCE (OPERATIONS)		OTHER/MISC (OPERATIONS)	
	May 18	Budget	May 18	Budget	May 18	Budget
<b>Income</b>						
41001 . CREDIT CARD INCOME	0.00				0.00	0.00
41002 . FINANCE CHARGES INCOME	0.00		0.00		0.00	0.00
41003 . FEES/LIENS/TRANSFERS/RENTERS	0.00		0.00		0.00	0.00
41004 . FINES-OTHER THAN RADAR	0.00		0.00		0.00	0.00
41006 . GATE CARD INCOME	0.00		0.00		0.00	0.00
41007 . MAILBOX INCOME	0.00		0.00		0.00	0.00
41008 . MISC/WOOD INCOME	0.00		0.00		0.00	0.00
41009 . INTEREST INCOME	0.00		0.00		0.00	0.00
41103 . ACC INCOME	0.00		0.00		0.00	0.00
44000 . IMPACT FEES	0.00		0.00		0.00	0.00
<b>Total Income</b>	0.00		0.00		0.00	0.00
<b>Cost of Goods Sold</b>						
50000 . COST OF SALES GATE CARDS	0.00		0.00		0.00	0.00
50001 . COST OF SALES MAILBOXES	0.00		0.00		0.00	0.00
<b>Total COGS</b>	0.00		0.00		0.00	0.00
<b>Gross Profit</b>	0.00		0.00		0.00	0.00
<b>Expense</b>						
61000 . PROFESSIONAL SERVICES						
61000.2 . ACCOUNTING EXPENSE	3,000.00	3,000.00	0.00		0.00	0.00
61000.3 . LEGAL EXPENSE	495.00	340.00	0.00		0.00	0.00
61000 . PROFESSIONAL SERVICES - Other	0.00		820.04		0.00	0.00
<b>Total 61000 . PROFESSIONAL SERVICES</b>	3,495.00	3,340.00	820.04		0.00	0.00
61004 . MERCHANT SERVICES EXPENSE	432.44	150.00	0.00		0.00	0.00
61005 . BAD DEBT EXPENSE	0.00	500.00	0.00		0.00	0.00
61006 . BANK/LATE FEES	387.89	125.00	0.00		0.00	0.00
61007 . BOARD EXPENSE	146.98	0.00	0.00		0.00	0.00
61010 . COLLECTION COSTS	0.00	208.00	0.00		0.00	0.00
61011 . COMPUTER SUPPORT SERVICES	1,332.40	1,050.00	0.00		0.00	0.00
61012 . CONTINGENCY/MISCELLANEOUS	84.00	125.00	0.00		0.00	0.00
61015 . DUES AND SUBSCRIPTIONS	631.66	400.00	0.00		25.00	0.00
61020 . UTILITIES EXPENSE						
61020.1 . ELECTRICITY EXPENSE	612.58	750.00	0.00		0.00	0.00
61020.2 . TELEPHONE/INTERNET EXPENSE	422.00	492.00	120.97	100.00	0.00	0.00
61020.4 . PROPANE EXPENSE	0.00		283.22	0.00	0.00	0.00
61020.5 . REFUSE EXPENSE	0.00		247.49	550.00	0.00	0.00
<b>Total 61020 . UTILITIES EXPENSE</b>	1,034.58	1,242.00	651.68	650.00	0.00	0.00

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Accrual Basis

# CLEARWOOD COMMUNITY ASSOCIATION

## Profit & Loss Budget vs. Actual

May 2018

	ADMINISTRATION (OPERATIONS)		MAINTENANCE (OPERATIONS)		OTHER/MISC (OPERATIONS)	
	May 18	Budget	May 18	Budget	May 18	May 18
61025 · EMPLOYEE BENEFITS	514.48	713.17				0.00
61031 · BUSINESS INSURANCE EXPENSE	1,130.67	1,100.00	1,722.57	1,977.25		0.00
61050 · SUPPLIES			1,460.44	1,300.00		
61050.1 · OFFICE SUPPLIES	2,136.72	1,118.42	0.00	25.00	0.00	0.00
61050.2 · CUSTODIAL SUPPLIES	0.00		211.64	400.00	0.00	0.00
61050.3 · SAFETY GEAR & CLOTHING	188.10		167.29	100.00	0.00	0.00
61050 · SUPPLIES - Other	0.00		778.60	210.00	0.00	0.00
<b>Total 61050 · SUPPLIES</b>	<b>2,324.82</b>	<b>1,118.42</b>	<b>1,157.53</b>	<b>735.00</b>	<b>0.00</b>	<b>0.00</b>
61055 · PAYROLL EXPENSE	7,876.83	8,540.08	12,576.63	13,926.08	0.00	0.00
61056 · PAYROLL TAXES	750.22	825.00	2,447.77	2,391.67	0.00	0.00
61066 · TRAINING EXPENSE	81.24	0.00	0.00	0.00	0.00	0.00
61070 · MILEAGE REIMBURSEMENT	0.00	70.00	0.00	0.00	0.00	0.00
61090 · ALLOCATED EXPENSES	-5,392.81	-5,833.33	0.00	0.00	0.00	0.00
62015 · FUEL EXPENSE	0.00		1,108.72	800.00	0.00	0.00
62020 · REPAIRS & MAINTENANCE						
62020.1 · GROUNDS EXPENSE	0.00		118.92	333.33	0.00	0.00
62020.2 · TREE/DEBRIS REMOVAL	0.00		0.00	300.00	0.00	0.00
62020.3 · WATER SYSTEM	0.00		63.00		0.00	0.00
62020.4 · ROAD EXPENSES	0.00		0.00	200.00	0.00	0.00
62020.5 · GATE EXPENSES	0.00		0.00		0.00	0.00
62020.6 · STRUCTURAL	0.00		741.22	166.67	0.00	0.00
62020.7 · EQUIPMENT	0.00		3,112.78	500.00	0.00	0.00
62020.8 · LAKES	0.00		0.00		0.00	0.00
62020.9 · VANDALISM	0.00		117.96		161.32	161.32
<b>Total 62020 · REPAIRS &amp; MAINTENANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>4,153.88</b>	<b>1,500.00</b>	<b>161.32</b>	<b>161.32</b>
62026 · LICENSES AND FEES	10.00	0.00	96.48	170.00	0.00	0.00
62046 · SMALL TOOLS & EQUIPMENT	0.00		87.11	450.00	0.00	0.00
63010 · DEPUTY SHERIFF STIPEND	0.00		0.00		0.00	0.00
63020 · SECURITY SYSTEM	0.00		0.00		0.00	0.00
65016 · LEASE/RENT EXPENSE	542.40	275.00	0.00	0.00	0.00	0.00
65020 · COMMUNITY SUPPORT						
65020.1 · COMMUNITY MEETING EXPENSE	0.00	350.00	0.00		0.00	0.00
65020.4 · MEMBER RELATIONS COMMITTEE	58.37		0.00		0.00	0.00
<b>Total 65020 · COMMUNITY SUPPORT</b>	<b>58.37</b>	<b>350.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
66040 · BUSINESS TAXES	0.00	83.33	0.00		0.00	0.00
68000 · DEPRECIATION EXPENSE	9,257.51		1,705.61		0.00	0.00
<b>Total Expense</b>	<b>24,698.68</b>	<b>14,381.67</b>	<b>27,988.46</b>	<b>23,925.00</b>	<b>161.32</b>	<b>161.32</b>
<b>Net Income</b>	<b>-24,698.68</b>	<b>-14,381.67</b>	<b>-27,988.46</b>	<b>-23,925.00</b>	<b>-161.32</b>	<b>-161.32</b>

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06/20/18

Accrual Basis

# CLEARWOOD COMMUNITY ASSOCIATION

## Profit & Loss Budget vs. Actual

### May 2018

	OTHER/MISC (OPERATIONS)		POOL (OPERATIONS)		SECURITY (OPERATIONS)	
	Budget	May 18	Budget	May 18	Budget	May 18
<b>Income</b>						
41001 . CREDIT CARD INCOME		0.00				0.00
41002 . FINANCE CHARGES INCOME		0.00				0.00
41003 . FEES/LIENS/TRANSFERS/RENTERS		0.00				0.00
41004 . FINES-OTHER THAN RADAR		0.00				0.00
41006 . GATE CARD INCOME		0.00				0.00
41007 . MAILBOX INCOME		0.00				0.00
41008 . MISC/WOOD INCOME		0.00				0.00
41009 . INTEREST INCOME		0.00				0.00
41103 . ACC INCOME		0.00				0.00
44000 . IMPACT FEES		0.00				0.00
<b>Total Income</b>		0.00				0.00
<b>Cost of Goods Sold</b>						
50000 . COST OF SALES GATE CARDS		0.00				0.00
50001 . COST OF SALES MAILBOXES		0.00				0.00
<b>Total COGS</b>		0.00				0.00
<b>Gross Profit</b>		0.00				0.00
<b>Expense</b>						
61000 . PROFESSIONAL SERVICES						
61000.2 . ACCOUNTING EXPENSE		0.00				0.00
61000.3 . LEGAL EXPENSE		0.00				0.00
61000 . PROFESSIONAL SERVICES - Other		0.00				0.00
<b>Total 61000 . PROFESSIONAL SERVICES</b>		0.00				0.00
61004 . MERCHANT SERVICES EXPENSE		0.00				0.00
61005 . BAD DEBT EXPENSE		0.00				0.00
61006 . BANK/LATE FEES		0.00				0.00
61007 . BOARD EXPENSE		0.00				0.00
61010 . COLLECTION COSTS		0.00				0.00
61011 . COMPUTER SUPPORT SERVICES		0.00				0.00
61012 . CONTINGENCY/MISCELLANEOUS		0.00		42.00		0.00
61015 . DUES AND SUBSCRIPTIONS		0.00				0.00
61020 . UTILITIES EXPENSE						
61020.1 . ELECTRICITY EXPENSE		375.82		584.00		0.00
61020.2 . TELEPHONE/INTERNET EXPENSE		33.32		42.00		353.76
61020.4 . PROPANE EXPENSE		1,753.07		1,500.00		0.00
61020.5 . REFUSE EXPENSE		0.00		0.00		0.00
<b>Total 61020 . UTILITIES EXPENSE</b>		2,162.21		2,126.00		353.76
<b>Total 61000 . UTILITIES EXPENSE</b>						417.00

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Accrual Basis

# CLEARWOOD COMMUNITY ASSOCIATION Profit & Loss Budget vs. Actual May 2018

	OTHER/MISC (OPERATIONS)		POOL (OPERATIONS)		SECURITY (OPERATIONS)	
	Budget	May 18	May 18	Budget	May 18	Budget
61025 · EMPLOYEE BENEFITS		0.00		231.00	0.00	0.00
61031 · BUSINESS INSURANCE EXPENSE		706.67		710.00	0.00	0.00
61050 · SUPPLIES						
61050.1 · OFFICE SUPPLIES		0.00		100.00	0.00	0.00
61050.2 · CUSTODIAL SUPPLIES		0.00			0.00	
61050.3 · SAFETY GEAR & CLOTHING		481.47		1,000.00	0.00	0.00
61050 · SUPPLIES - Other		-341.12		500.00	0.00	0.00
<b>Total 61050 · SUPPLIES</b>		140.35		1,600.00	0.00	0.00
61055 · PAYROLL EXPENSE		384.70		5,415.00	0.00	0.00
61056 · PAYROLL TAXES		74.47		1,105.00	0.00	0.00
61066 · TRAINING EXPENSE		0.00		1,200.00	0.00	0.00
61070 · MILEAGE REIMBURSEMENT		0.00			0.00	78.67
61090 · ALLOCATED EXPENSES	83.33	0.00			35.08	0.00
62015 · FUEL EXPENSE		0.00			0.00	0.00
62020 · REPAIRS & MAINTENANCE						
62020.1 · GROUNDS EXPENSE		0.00			0.00	
62020.2 · TREE/DEBRIS REMOVAL		0.00			0.00	
62020.3 · WATER SYSTEM		0.00			0.00	
62020.4 · ROAD EXPENSES		0.00			0.00	
62020.5 · GATE EXPENSES		0.00			0.00	100.00
62020.6 · STRUCTURAL		0.00		600.00	0.00	
62020.7 · EQUIPMENT		0.00		400.00	0.00	
62020.8 · LAKES	10,500.00	0.00			0.00	
62020.9 · VANDALISM	150.00	0.00			0.00	
<b>Total 62020 · REPAIRS &amp; MAINTENANCE</b>	10,650.00	0.00		1,000.00	0.00	100.00
62026 · LICENSES AND FEES		0.00		400.00	0.00	0.00
62046 · SMALL TOOLS & EQUIPMENT		0.00		600.00	0.00	0.00
63010 · DEPUTY SHERIFF STIPEND						1,506.00
63020 · SECURITY SYSTEM						310.00
65016 · LEASE/RENT EXPENSE		220.00			0.00	0.00
65020 · COMMUNITY SUPPORT						
65020.1 · COMMUNITY MEETING EXPENSE		0.00			0.00	
65020.4 · MEMBER RELATIONS COMMITTEE		0.00			0.00	
<b>Total 65020 · COMMUNITY SUPPORT</b>		0.00			0.00	0.00
66040 · BUSINESS TAXES		0.00			0.00	0.00
68000 · DEPRECIATION EXPENSE		1,503.10			0.00	0.00
<b>Total Expense</b>	10,953.33	4,971.50		14,429.00	388.84	2,411.67
<b>Net Income</b>	<b>-10,953.33</b>	<b>-4,971.50</b>		<b>-14,429.00</b>	<b>-388.84</b>	<b>-2,411.67</b>

**CLEARWOOD COMMUNITY ASSOCIATION**  
**Profit & Loss Budget vs. Actual**  
**May 2018**

	OPERATIONS - Other (OPERATIONS)		Total OPERATIONS		TOTAL May 18
	May 18	Budget	May 18	Budget	
<b>Income</b>					
41001 · CREDIT CARD INCOME	263.24	179.00	263.24	179.00	263.24
41002 · FINANCE CHARGES INCOME	-10.64	1,792.00	-10.64	1,792.00	-10.64
41003 · FEES/LIENS/TRANSFERS/RENTERS	3,189.00	3,750.00	3,189.00	3,750.00	3,189.00
41004 · FINES-OTHER THAN RADAR	100.00	708.00	100.00	708.00	100.00
41006 · GATE CARD INCOME	780.00	542.00	780.00	542.00	780.00
41007 · MAILBOX INCOME	175.00	187.50	175.00	187.50	175.00
41008 · MISC/WOOD INCOME	154.00		154.00		154.00
41009 · INTEREST INCOME	252.60	8.33	252.60	8.33	252.60
41103 · ACC INCOME	590.00	166.67	590.00	166.67	590.00
44000 · IMPACT FEES	6,000.00		6,000.00		6,000.00
<b>Total Income</b>	<b>11,493.20</b>	<b>7,333.50</b>	<b>11,493.20</b>	<b>7,333.50</b>	<b>11,493.20</b>
<b>Cost of Goods Sold</b>					
50000 · COST OF SALES GATE CARDS	287.10		287.10		287.10
50001 · COST OF SALES MAILBOXES	98.57		98.57		98.57
<b>Total COGS</b>	<b>385.67</b>		<b>385.67</b>		<b>385.67</b>
<b>Gross Profit</b>	<b>11,107.53</b>	<b>7,333.50</b>	<b>11,107.53</b>	<b>7,333.50</b>	<b>11,107.53</b>
<b>Expense</b>					
61000 · PROFESSIONAL SERVICES					
61000.2 · ACCOUNTING EXPENSE	0.00		3,000.00	3,000.00	3,000.00
61000.3 · LEGAL EXPENSE	0.00		495.00	340.00	495.00
61000 · PROFESSIONAL SERVICES - Other	0.00		820.04		820.04
<b>Total 61000 · PROFESSIONAL SERVICES</b>	<b>0.00</b>		<b>4,315.04</b>	<b>3,340.00</b>	<b>4,315.04</b>
61004 · MERCHANT SERVICES EXPENSE	0.00		432.44	150.00	432.44
61005 · BAD DEBT EXPENSE	0.00		0.00	500.00	0.00
61006 · BANK/LATE FEES	0.00		387.89	125.00	387.89
61007 · BOARD EXPENSE	0.00		146.98	0.00	146.98
61010 · COLLECTION COSTS	0.00		0.00	208.00	0.00
61011 · COMPUTER SUPPORT SERVICES	0.00		1,332.40	1,050.00	1,332.40
61012 · CONTINGENCY/MISCELLANEOUS	0.00		84.00	192.00	84.00
61015 · DUES AND SUBSCRIPTIONS	0.00		631.66	400.00	631.66
61020 · UTILITIES EXPENSE					
61020.1 · ELECTRICITY EXPENSE	0.00		988.40	1,334.00	988.40
61020.2 · TELEPHONE/INTERNET EXPENSE	0.00		930.05	1,051.00	930.05
61020.4 · PROPANE EXPENSE	0.00		2,036.29	1,500.00	2,036.29
61020.5 · REFUSE EXPENSE	0.00		247.49	550.00	247.49
<b>Total 61020 · UTILITIES EXPENSE</b>	<b>0.00</b>		<b>4,202.23</b>	<b>4,435.00</b>	<b>4,202.23</b>



# CLEARWOOD COMMUNITY ASSOCIATION

## Profit & Loss Budget vs. Actual

May 2018

	OPERATIONS - Other (OPERATIONS)		Total OPERATIONS		TOTAL May 18
	May 18	Budget	May 18	Budget	
61025 · EMPLOYEE BENEFITS	0.00		2,237.05	2,921.42	2,237.05
61031 · BUSINESS INSURANCE EXPENSE	0.00		3,297.78	3,110.00	3,297.78
61050 · SUPPLIES					
61050.1 · OFFICE SUPPLIES	0.00		2,136.72	1,243.42	2,136.72
61050.2 · CUSTODIAL SUPPLIES	0.00		211.64	400.00	211.64
61050.3 · SAFETY GEAR & CLOTHING	0.00		836.86	1,100.00	836.86
61050 · SUPPLIES - Other	0.00		437.48	710.00	437.48
<b>Total 61050 · SUPPLIES</b>	<b>0.00</b>		<b>3,622.70</b>	<b>3,453.42</b>	<b>3,622.70</b>
61055 · PAYROLL EXPENSE	0.00		20,838.16	27,881.16	20,838.16
61056 · PAYROLL TAXES	0.00		3,272.46	4,321.67	3,272.46
61066 · TRAINING EXPENSE	0.00		81.24	1,200.00	81.24
61070 · MILEAGE REIMBURSEMENT	0.00		0.00	232.00	0.00
61090 · ALLOCATED EXPENSES	0.00		-5,357.73	-5,833.33	-5,357.73
62015 · FUEL EXPENSE	0.00		1,108.72	800.00	1,108.72
62020 · REPAIRS & MAINTENANCE					
62020.1 · GROUNDS EXPENSE	0.00		118.92	333.33	118.92
62020.2 · TREE/DEBRIS REMOVAL	0.00		0.00	300.00	0.00
62020.3 · WATER SYSTEM	0.00		63.00		63.00
62020.4 · ROAD EXPENSES	0.00		0.00	200.00	0.00
62020.5 · GATE EXPENSES	0.00		0.00	100.00	0.00
62020.6 · STRUCTURAL	0.00		741.22	766.67	741.22
62020.7 · EQUIPMENT	0.00		3,112.78	900.00	3,112.78
62020.8 · LAKES	0.00		0.00	10,500.00	0.00
62020.9 · VANDALISM	10.10		289.38	150.00	289.38
<b>Total 62020 · REPAIRS &amp; MAINTENANCE</b>	<b>10.10</b>		<b>4,325.30</b>	<b>13,250.00</b>	<b>4,325.30</b>
62026 · LICENSES AND FEES	0.00		106.48	570.00	106.48
62046 · SMALL TOOLS & EQUIPMENT	0.00		87.11	1,050.00	87.11
63010 · DEPUTY SHERIFF STIPEND	0.00		0.00	1,506.00	0.00
63020 · SECURITY SYSTEM	0.00		0.00	310.00	0.00
65016 · LEASE/RENT EXPENSE	0.00		542.40	495.00	542.40
65020 · COMMUNITY SUPPORT					
65020.1 · COMMUNITY MEETING EXPENSE	0.00		0.00	350.00	0.00
65020.4 · MEMBER RELATIONS COMMITTEE	0.00		58.37	0.00	58.37
<b>Total 65020 · COMMUNITY SUPPORT</b>	<b>0.00</b>		<b>58.37</b>	<b>350.00</b>	<b>58.37</b>
66040 · BUSINESS TAXES	0.00		0.00	83.33	0.00
68000 · DEPRECIATION EXPENSE	0.00		12,466.22		12,466.22
<b>Total Expense</b>	<b>10.10</b>		<b>58,218.90</b>	<b>66,100.67</b>	<b>58,218.90</b>
<b>Net Income</b>	<b>11,097.43</b>	<b>7,333.50</b>	<b>-47,111.37</b>	<b>-58,767.17</b>	<b>-47,111.37</b>

**CLEARWOOD COMMUNITY ASSOCIATION  
Profit & Loss Budget vs. Actual**

May 2018

12:03 PM

06/20/18

Accrual Basis

	TOTAL
	Budget
<b>Income</b>	
41001 . CREDIT CARD INCOME	179.00
41002 . FINANCE CHARGES INCOME	1,792.00
41003 . FEES/LIENS/TRANSFERS/RENTERS	3,750.00
41004 . FINES-OTHER THAN RADAR	708.00
41006 . GATE CARD INCOME	542.00
41007 . MAILBOX INCOME	187.50
41008 . MISC/WOOD INCOME	0.00
41009 . INTEREST INCOME	8.33
41103 . ACC INCOME	166.67
44000 . IMPACT FEES	0.00
<b>Total Income</b>	7,333.50
<b>Cost of Goods Sold</b>	
50000 . COST OF SALES GATE CARDS	0.00
50001 . COST OF SALES MAILBOXES	0.00
<b>Total COGS</b>	0.00
<b>Gross Profit</b>	7,333.50
<b>Expense</b>	
61000 . PROFESSIONAL SERVICES	
61000.2 . ACCOUNTING EXPENSE	3,000.00
61000.3 . LEGAL EXPENSE	340.00
61000 . PROFESSIONAL SERVICES - Other	0.00
<b>Total 61000 . PROFESSIONAL SERVICES</b>	3,340.00
61004 . MERCHANT SERVICES EXPENSE	150.00
61005 . BAD DEBT EXPENSE	500.00
61006 . BANK/LATE FEES	125.00
61007 . BOARD EXPENSE	0.00
61010 . COLLECTION COSTS	208.00
61011 . COMPUTER SUPPORT SERVICES	1,050.00
61012 . CONTINGENCY/MISCELLANEOUS	192.00
61015 . DUES AND SUBSCRIPTIONS	400.00
61020 . UTILITIES EXPENSE	
61020.1 . ELECTRICITY EXPENSE	1,334.00
61020.2 . TELEPHONE/INTERNET EXPENSE	1,051.00
61020.4 . PROPANE EXPENSE	1,500.00
61020.5 . REFUSE EXPENSE	550.00
<b>Total 61020 . UTILITIES EXPENSE</b>	4,435.00

**CLEARWOOD COMMUNITY ASSOCIATION**  
**Profit & Loss Budget vs. Actual**  
 May 2018

12:03 PM  
 06/20/18  
 Accrual Basis

	TOTAL
	Budget
61025 · EMPLOYEE BENEFITS	2,921.42
61031 · BUSINESS INSURANCE EXPENSE	3,110.00
61050 · SUPPLIES	
61050.1 · OFFICE SUPPLIES	1,243.42
61050.2 · CUSTODIAL SUPPLIES	400.00
61050.3 · SAFETY GEAR & CLOTHING	1,100.00
61050 · SUPPLIES - Other	710.00
Total 61050 · SUPPLIES	3,453.42
61055 · PAYROLL EXPENSE	27,881.16
61056 · PAYROLL TAXES	4,321.67
61066 · TRAINING EXPENSE	1,200.00
61070 · MILEAGE REIMBURSEMENT	232.00
61090 · ALLOCATED EXPENSES	-5,833.33
62015 · FUEL EXPENSE	800.00
62020 · REPAIRS & MAINTENANCE	
62020.1 · GROUNDS EXPENSE	333.33
62020.2 · TREE/DEBRIS REMOVAL	300.00
62020.3 · WATER SYSTEM	0.00
62020.4 · ROAD EXPENSES	200.00
62020.5 · GATE EXPENSES	100.00
62020.6 · STRUCTURAL	766.67
62020.7 · EQUIPMENT	900.00
62020.8 · LAKES	10,500.00
62020.9 · VANDALISM	150.00
Total 62020 · REPAIRS & MAINTENANCE	13,250.00
62026 · LICENSES AND FEES	570.00
62046 · SMALL TOOLS & EQUIPMENT	1,050.00
63010 · DEPUTY SHERIFF STIPEND	1,506.00
63020 · SECURITY SYSTEM	310.00
65016 · LEASE/RENT EXPENSE	495.00
65020 · COMMUNITY SUPPORT	
65020.1 · COMMUNITY MEETING EXPENSE	350.00
65020.4 · MEMBER RELATIONS COMMITTEE	0.00
Total 65020 · COMMUNITY SUPPORT	350.00
66040 · BUSINESS TAXES	83.33
68000 · DEPRECIATION EXPENSE	0.00
Total Expense	66,100.67
Net Income	-58,767.17

**CLEARWOOD COMMUNITY ASSOCIATION  
Profit & Loss Budget vs. Actual  
May 2018**

	WATER SYSTEM		TOTAL	
	May 18	Budget	May 18	Budget
Income				
41009 . INTEREST INCOME	46.29		46.29	0.00
Total Income	46.29	0.00	46.29	0.00
Gross Profit	46.29	0.00	46.29	0.00
Expense				
61005 . BAD DEBT EXPENSE	0.00	200.00	0.00	200.00
61020 . UTILITIES EXPENSE				
61020.1 . ELECTRICITY EXPENSE	729.81	916.67	729.81	916.67
61020.2 . TELEPHONE/INTERNET EXPENSE	24.98	30.00	24.98	30.00
Total 61020 . UTILITIES EXPENSE	754.79	946.67	754.79	946.67
61025 . EMPLOYEE BENEFITS	278.51	334.25	278.51	334.25
61031 . BUSINESS INSURANCE EXPENSE	1,413.33	1,400.00	1,413.33	1,400.00
61050 . SUPPLIES				
61050.3 . SAFETY GEAR & CLOTHING	0.00	50.00	0.00	50.00
61050.4 . CHEMICAL SUPPLIES	3,101.19	2,791.67	3,101.19	2,791.67
61050 . SUPPLIES - Other	105.09	358.33	105.09	358.33
Total 61050 . SUPPLIES	3,206.28	3,200.00	3,206.28	3,200.00
61055 . PAYROLL EXPENSE	1,475.60	2,509.83	1,475.60	2,509.83
61056 . PAYROLL TAXES	242.68	501.83	242.68	501.83
61066 . TRAINING EXPENSE	315.00	166.67	315.00	166.67
61070 . MILEAGE REIMBURSEMENT	62.50		62.50	0.00
61090 . ALLOCATED EXPENSES	5,392.81	4,166.67	5,392.81	4,166.67
62020 . REPAIRS & MAINTENANCE				
62020.1 . GROUNDS EXPENSE	0.00	83.33	0.00	83.33
62020.3 . WATER SYSTEM	1,160.38	600.00	1,160.38	600.00
62020.6 . STRUCTURAL	0.00	41.67	0.00	41.67
62020.7 . EQUIPMENT	0.00	316.67	0.00	316.67
Total 62020 . REPAIRS & MAINTENANCE	1,160.38	1,041.67	1,160.38	1,041.67
62026 . LICENSES AND FEES	42.00	0.00	42.00	0.00
62046 . SMALL TOOLS & EQUIPMENT	0.00	50.00	0.00	50.00
66040 . BUSINESS TAXES	0.00	500.00	0.00	500.00
68000 . DEPRECIATION EXPENSE	14,884.44		14,884.44	0.00
Total Expense	29,228.32	15,017.59	29,228.32	15,017.59
Net Income	<b>-29,182.03</b>	<b>-15,017.59</b>	<b>-29,182.03</b>	<b>-15,017.59</b>