

Clearwood Community Association
Finance Committee Meeting
September 11, 2023 – 5:30 pm via Zoom

MINUTES

- a. **Meeting Called to Order:** 5:34 pm
- b. **Committee Members Present:** Phillip Holzinger, Chair (PH); Alexa Burns, Secretary (AB); Jeff Thomas (JT); Tim Kramer, Treasurer and Board Liaison (TK)
- c. **Absent:** Jackie Lambert (JL); Jeremy Sendall (JS)
- d. **Staff:** Jennifer Spidle, Accounting Manager (JS)
- e. **Guests:** none
- f. **Approve Agenda:** *Motion by PH with second by TK to approve the agenda, tabling the August Financial Reports, for the September 11, 2023, Finance Committee Meeting. Motion passes.*
- g. **Approve Minutes of previous meeting:** *Motion by PH with second by TK to approve the Minutes from the August 21, 2023, meeting of the Finance Committee. Motion passes.*
- h. **Treasurer Report:** TK: Nothing to report.
- i. **Accounting Manager's Report:** JS: Final Reserve Study Report Received, will be presented to the Board, and then posted on the website. Written report submitted and will be posted on the website.
- j. **Committee Business:**
 - a. August Financial Reports – Tabled
 - i. 2023 08 Unaudited Financial Report as of August 31, 2023
 - ii. 2023 08 Reserve Reconciliation
 - iii. 2023 09 01 Transfer Resolution Ratification
 - b. 2024 Budget – *Motion by PH with second by TK to recommend the Board approve the 2024 draft Budget resolution. Motion by PH with second by TK to amend the motion to include a recommendation of continuing the 0% interest rate. Amendment passes. Motion as amended: to recommend the Board approve the 2024 draft budget resolution, continuing the 0% interest rate. Amended motion passes.*
- k. **Member Questions and Comments** – none.
- l. **Adjourn:** *Motion to adjourn by PH with second by TK. Motion passes. Meeting adjourned at 6:26 pm*
- m. **Next Meeting:**
 - a. October 16, 2023, at 5:30 pm via Zoom