

Clearwood Community Association
Reserve Cash Balance and Activity

Clearwood Community Association
Reserve Cash Balance & Activity
8 Months Actual, 4 Months Projected

Year
2021

9/12/2021

UNAUDITED

	Water Reserves	General Reserves	Future Reserves	Impact Fees- Parks 4%	Impact Fees- Roads 69%	Impact Fees- Fire 27%	Total Impact Fee Bank Account	Grand Total Reserve Funds
Net Available Cash at 12/31/2020	\$ 1,058,009	\$ 2,072,464	\$ 145,834	\$ (1,910)	\$ 72,988	\$ 51,189	\$122,267	\$ 3,403,608
Income								
Water Operations Income								
Assessments Income	264,839	30,650	18,389					
Impact Fees Received				5,903	101,832	39,847	147,583	
Interest Income	890	3,189	137	15	237	93	344	
Refund of Radar Guns		3,522						
Expenditures								
94000 RESERVE STUDY- ONSITE	(3,133)	(3,133)						
In Progress Expenditures								
97017 WELL 5 PROJECT	(34,095)							
98019.2 HI-LO PARK (12/19)		(11,911)						
98020.1 VINE/ POOL/ REICHEL/ HI-LO PARKS (04/25)		(1,678)						
98021.1 OWNERS REPRESENTATIVE		(28,000)						
98021.2 LONGMIRE TENNIS CT - Design		(9,755)						
Subtotal 2020 Expenditures - In Progress	(34,095)	(51,344)	-	-	-	-		
Completed Project Expenditures								
96021.01 x2 WATER SLIDES AT BEACHES			(27,419)					
97021.01 CAPITAL WATER LEAK DETECTION	(8,243)							
97021.02 WATER LINE BREAK MAJOR REPAIR	(9,850)							
98019.4 REICHEL BEACH WALL		(23,504)						
98020.8 KPFF ENGINEERING PLAN (9.19.20)	(38,050)	(46,850)						
9820.3 RFP for PM Services		(5,380)						
Subtotal 2020 Completed Project Expenditures	(56,143)	(75,734)	(27,419)	-	-	-		
Net Available Cash at 08/31/2021	\$ 1,230,368	\$ 1,979,615	\$ 136,941	\$ 4,008	\$ 175,057	\$ 91,129	\$270,194	\$3,403,608
Balance Sheet Balance at 08/31/2021 before transfer	1,231,893	1,991,864	136,382				246,194	3,606,333
Transfer Resolution 2021-08-01	(1,526)	(12,250)	559				24,000	(202,725)
Projected Assessment Income (based on Budget)	27,543	3,225	1,936					
Obligated Expenses								
97521 BLUE HILLS RD DESIGN 1A (6.26.21)	(52,981)	(149,861)						
97017 WELL 5 PROJECT	(544,899)							
98019.2 HI-LO PARK (12/19)		(5,331)						
98019.3 SECURITY GATE SYSTEM		(7,040)						
98020.1 VINE/ POOL/ REICHEL/ HI-LO PARKS (04/25)		(7,162)						
98021.1 OWNERS REPRESENTATIVE		(16,000)						

**Clearwood Community Association
Reserve Cash Balance and Activity**

98021.2 LONGMIRE TENNIS CT - Design		(26,652)						
9820.1 EMERGENCY CAPITAL CONT		(10,000)						
Subtotal Obligated Expenses	(597,880)	(222,046)	-	-	-	-	-	-
Subtotal Projected Usable Cash w/ Obligated Expenses at 12/31/2021	\$ 660,031	\$ 1,760,794	\$ 138,877	\$ 4,008	\$ 175,057	\$ 91,129		
Additional Anticipated Expense on Current Projects								
Well 5 - Additional Expected, NOT BOD APPROVED +\$\$	(135,899)							
Longmire Tennis Ct - Construction - NOT BOD APPROVED		(93,593)						
Pool Deck Refurbishment Project - NOT BOD APPROVED		(250,000)						
Subtotal Additional anticipated expenses	(135,899)	(343,593)	-	-	-	-	-	(479,492)
Projected Usable Cash Balance After All Anticipated Expenses 12/31/2021	\$ 524,132	\$ 1,417,201	\$ 138,877	\$ 4,008	\$ 175,057	\$ 91,129	\$270,194	\$ 2,924,116
Projected Current Year Cash Increase (Decrease)	(533,878)	(655,264)	(6,957)	5,918	102,069	39,940		