

**Clearwood Community Association**  
Finance Committee Meeting  
February 7, 2022 – 5:30 pm via Zoom

**Minutes Draft**

1. **Meeting Called to Order:** 5:34 pm
2. **Members Present:** Phillip Holzinger, Chair (PH); Alexa Burns, Secretary (AB); Tim Kramer, Treasurer and Board Liaison (TK); Jeff Thomas (JT)
3. **Absent:** Walter White (WW); Jackie Lambert (JL)
4. **Staff:**
5. **Guests:** Ted Krembs; Richard Houghton; Gary LaGuire
6. **Approve Agenda – Motion by PH with second by TK to approve agenda for the February 7 meeting. Motion passes.**
7. **Approve Minutes of January 10, 2022, meeting – Motion by PH with second by TK to approve the Minutes of the January 10 meeting. Motion passes.**
8. **Treasurer Report –** by TK. Embezzlement issue: letter drafted to be hand delivered to Prosecutor by RP and RH. Reminder that all committee communication needs to go through official e-mail and Facebook pages.
9. **Committee Business**
  - a. Updates on Capital Projects – *Motion by TK with second by PH to suspend the rule requiring a motion before discussion. Motion passes.*
    - i. Well 5 – On schedule.
    - ii. Pool – No issues identified. Things moving along.
    - iii. Roads and Water – bridge being postponed due to regulations issues relating to Weyerhaeuser
  - b. Recommendation to Board to Seat Committee Members – Ted Krembs
    - i. *Motion by PH with second by TK to reinstate the rule requiring a motion before discussion. Motion passes.*
    - ii. *Motion by PH with second by JT to recommend the Board seat Ted Krembs to the Finance Committee. Motion passes.* Discussion: Background check and Code of Conduct have been completed.
  - c. Report from Subcommittee to research water improvement grant opportunities available through Infrastructure Bill – *Motion by PH with second by TK to suspend the rule requiring a motion before discussion. Motion passes.*
    - i. Not feasible for Association to take out a loan. Best available: 50/50 loan/grant setup. Targeted at low income voters or special political connections. State level: not yet set for 2022, keep watching. Pursuing non-profit status, but it will take time. *Motion by PH with second by TK to reinstate the rule requiring a motion before discussion. Motion passes.*
10. **Adjourn – 6:00 pm**
11. **Future Meetings –**
  - a. 2021 End of Year Accounting Report
  - b. Long Term Investments
12. **Action Items – Next Meeting:** February 21, 2022, at 5:30 pm via Zoom (PH will be absent)

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