

Clearwood Community Association
Finance Committee Meeting
February 21, 2022 – 5:30 pm via Zoom

MINUTES

- a. **Meeting Called to Order:** 5:42 pm
- b. **Committee Members Present:** Alexa Burns, Secretary (AB); Tim Kramer, Treasurer and Board Liaison; Jackie Lambert (JL); Phillip Holzinger, Chair (PH) Joined at 6:00 pm
- c. **Presiding:** Tim Kramer, Treasurer
- d. **Absent:** Walter White, Vice Chair (WW); Jeff Thomas (JT)
- e. **Staff:** Jennifer Spidle, Accounting Manager (JS)
- f. **Guests:** Richard Houghton; Ted Krembs
- g. **Approve Agenda:** *Motion by TK with second by JL to approve the agenda for the February 21 Finance Committee Meeting. Motion passes.*
- h. **Approve Minutes of February 7, 2022 –** *Motion by TK with second by JL to approve the Minutes of the February 7 Meeting. Motion passes.*
- i. **Treasurer Report:** Nothing to report
- j. **Accounting Manager’s Report:** Jan-Feb – Billed out assessments and water bills. Collecting payments. 38% collections (comparable to last year, which is great, considering dues increase). Pool and Well 5 constructions are going as planned.
- k. **Committee Business**
 - a. Year-end Report for 2021 – *Motion by TK with second by JL to suspend the rule requiring a motion before discussion. Motion passes.* Discussion: JS summarized year-end report and January financial report.
 - b. Unaudited Financial Report dated January 31, 2022 – JS went through the report with committee members.
 - c. Transfer Resolution – for year end # 2022-02-01 – JS went through it with committee
- l. *Motion by Tk with second by JL to reinstate the rule requiring a motion before discussion. Motion passes. Motion to Adjourn by TK with second by JL. Motion passes.*
- m. **Adjourn:** 6:19 pm
- n. **Future Meetings**
Long -term investments
- o. **Next Meeting:** March 7, 2022, at 5:30 pm via Zoom