

Clearwood Community Association

Finance Committee Meeting

June 20, 2022 – 5:30 pm via Zoom

DRAFT MINUTES

- a. **Meeting Called to Order:** 5:33 pm
- b. **Committee Members Present:** Phillip Holzinger, Chair (PH); Walter White, (WW); Alexa Burns, Secretary (AB); Tim Kramer, Treasurer and Board Liaison (TimK); Jeff Thomas (JT); Jackie Lambert (JL)
- c. **Staff:** Jennifer Spidle, Accounting Manager (JS); Racheal Paige, General Manager (RP)
- d. **Guests:** Richard Houghton
- e. **Approve Agenda:** *Motion by PH with second by WW to approve the agenda for June 20, 2022. Motion passes*
- f. **Approve Minutes of May 16, 2022:** *Motion by PH with second by TK to approve the Minutes of the May 16, 2022, meeting. Motion passes.*
- g. **Treasurer Report:** TK Reported bank reconciliations done on May 10, will be done again on June 24 to do next month's. Pool tentatively opening on June 25.
- h. **Accounting Manager's Report:** JS reported she is getting together with Management this week to discuss the budget. The auditor sent over list of requests for 2021 audit.
- i. **Committee Business**
 - a. Unaudited Financial Report through May 31, 2022 – *Motion by PH with second by WW to recommend the Board accept the Unaudited Financial Report through May 31, 2022. Motion passes.*
 - b. May 2022 Reserve Reconciliation Report – *Motion by PH with second by WW to recommend the Board accept the May 2022 Reserve Reconciliation Report. Motion passes.*
 - c. Transfer Resolution 2022 06 01. *Motion by PH with second by TK to recommend that the Board approve Transfer Resolution 2022 06 01. Motion passes.*
 - d. 2023 Budget Discussion – *Motion by PH with second by WW to suspend the rule requiring a motion before discussion. Motion passes.* Discussion regarding budgeting for hazard tree removal, cost of living rate, Sheriff's expenditure. Will be taken to the Board on Saturday.
 - e. Scheduling another July Finance Committee Meeting –Cancel July 4 and hold next regular meeting on the 18th, join with Board meeting on the 23rd if needed.
 - f. Rescheduling of September 5 meeting (Labor Day). Cancel September 5 and hold next regular meeting on the 19th.
 - g. Planning for skate park/graffiti area to reduce vandalism – Perimeter Park or Harrington Park. According to CAI, HOA's are not liable for skate parks. Get input from skaters on design. Find ways to get input. Form a committee. If interested contact info@clearwood.org. Take to the Board first. *Motion by PH with second by JF to reinstate the rule requiring a motion before discussion. Motion passes.*
- j. **Adjourn:** *Motion to adjourn by PH with second by JL. Motion passes.* Meeting adjourned at 7:06 pm.
- k. **Future Agenda Items**
 - a. Operations Contingency Bank Account

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- I. **Next Meeting:** July 18, 2022, at 5:30 pm via Zoom